



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai, Rajapalayam - 626 117.

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CIN : L51909TN1985PLC011683



ISO 9001 : 2008 Cert. No.: 741929

15th September, 2016

To

The Deputy Manager,
Dept. of Corporate Service,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

Sub: Compliance of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 31st Annual General Meeting of the Shareholders of the company was held on Thursday, the 15th September, 2016 at Sri Arjuna Manthiram, No. 21 / 595, Sri Krishna Colony, P.A.C.R. Salai, Rajapalayam – 626 117, Tamil Nadu

Date of Annual General Meeting	15 th September, 2016
Total Number of Shareholder on record date (i.e.) 08.09.2016	4205
No. of Shareholders present in the meeting either in person or through proxy	70
Promoters and Promoter Group:	6
Public	64
No. of Shareholders attended the meeting through Video conferencing	Not applicable
Promoters and Promoter Group	Not applicable
Public	Not applicable

The shareholders transacted the business as provided in Annexure. The mode of voting was by e-voting and poll.

Kindly acknowledge.

Thanking you,

Yours Faithfully,

For **POLYSPIN EXPORTS LTD.,**

(P.S. RAMANATHAN)
COMPANY SECRETARY

Encl : As above.

POLYSPIN EXPORTS LIMITED

Annexure

31st Annual General Meeting – Voting Results

Pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resolution No. 1. Ordinary Resolution
Adoption of Financial Statement for the year ended 31st March, 2016

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	18 97 113	18 97 113	100%	18 97 113	0	100%	0
Public – Other	12 227	12 227	100%	12 227	0	100%	0
E- Voting Total	19 09 340	19 09 340	100%	19 09 340	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	0	0	0	0	0	0	0
Public – Other	56 504	56 504	100%	56 504	0	100%	0
Poll at AGM Total	56 504	56 504	100%	56 504	0	100%	0
Total for Resolution	19 65 844	19 65 844	100%	19 65 844	0	100%	0

Resolution No. 2. Ordinary Resolution
Declaration of Dividend at the rate of Re. 1.20 per share for the year 2015 - 16

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	18 97 113	18 97 113	100%	18 97 113	0	100%	0
Public – Other	12 227	12 227	100%	12 227	0	100%	0
E- Voting Total	19 09 340	19 09 340	100%	19 09 340	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	0	0	0	0	0	0	0
Public – Other	56 504	56 504	100%	56 504	0	100%	0
Poll at AGM Total	56 504	56 504	100%	56 504	0	100%	0
Total for Resolution	19 65 844	19 65 844	100%	19 65 844	0	100%	0



POLYSPIN EXPORTS LIMITED

Resolution No. 3. Ordinary Resolution
Re-Appointment of Smt. Durga Ramji, as Director, who retires by rotation

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	18 97 113	18 97 113	100%	18 97 113	0	100%	0
Public – Other	12 227	12 227	100%	12 227	0	100%	0
E- Voting Total	19 09 340	19 09 340	100%	19 09 340	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	0	0	0	0	0	0	0
Public – Other	56 504	56 504	100%	56 504	0	100%	0
Poll at AGM Total	56 504	56 504	100%	56 504	0	100%	0
Total for Resolution	19 65 844	19 65 844	100%	19 65 844	0	100%	0

Resolution No. 4. Ordinary Resolution
Ratification of Appointment of M/s. Krishnan & Raman, Chartered Accountants, as Auditor of the Company.

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	18 97 113	18 97 113	100%	18 97 113	0	100%	0
Public – Other	12 227	12 227	100%	12 227	0	100%	0
E- Voting Total	19 09 340	19 09 340	100%	19 09 340	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	0	0	0	0	0	0	0
Public – Other	56 504	56 504	100%	56 504	0	100%	0
Poll at AGM Total	56 504	56 504	100%	56 504	0	100%	0
Total for Resolution	19 65 844	19 65 844	100%	19 65 844	0	100%	0



SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014

To

The Chairman of the Meeting,
Polyspin Exports Limited,
Rajapalayam – 626 117

Sub: Electronic Voting and Ballot Process in respect of your company's 31st Annual General Meeting (AGM) held on 15th September 2016 - submission of Scrutinizer's Report.

1. I, B. Subramanian, Practicing Company Secretary, 1, Prithvi Apartments, 7/4, Seetha Nagar, 2nd Street, Nungambakkam, Chennai 600 034, have been appointed as Scrutinizer by the Board of Directors of Polyspin Exports Limited, ("the Company") for the purpose of scrutinizing the e-voting process and the Ballot Process at the Annual General Meeting and ascertaining the requisite majority on voting process carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 on the **4 (Four)** resolutions contained in the notice convening the 31th Annual General Meeting of the members of the Company, held at 9:30 AM on Thursday, the 15th day of September, 2016 at Sri Arjuna Manthiram, No. 21/595, Sri Krishna Colony, P.A.C.R. Salai, Rajapalayam – 626 117.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means and of the ballot process at the Annual General Meeting on the resolution contained in the notice to the AGM of the members of the Company. My responsibility is to conduct the ballot process and to scrutinize the e-voting process in a fair and transparent manner and to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company and ballot process.
3. The Chairman informed that the ballot process be carried out at the AGM venue, to enable those members who were present in person or through proxy but had not voted through remote e-voting rights. I displayed to the members present an empty ballot box meant to be used for the ballot process and locked them. I also authorized ballot papers in Form MGT 12 for use in the ballot process and had them distributed to the members at the AGM hall who wanted to vote.
4. On the completion of the voting through ballot process:
 - i. I opened the ballot box in the presence of two witnesses not in the employment of the company.

- ii. I also unblocked the votes cast through e-voting in the presence of two witnesses not in the employment of the company.
 - iii. I scrutinized the votes cast through remote e-voting and in the ballot process and validated the same with the list of members and their shareholdings as on the cut-off date.
5. I have also verified and confirm that no member who had exercised their vote through remote e-voting facility, participated in the ballot process at the AGM.
 6. I have recorded the particulars of the votes cast through remote e-voting facility and ballot process in a separate register maintained in electronic form.
 7. The items of business set out in the notice convening the AGM and covered by the e-voting / ballot process were as given below:


Resolution No	Brief text of the resolution	Resolution Type
1	Adoption of Financial Statement for the year ended 31 st March, 2016	Ordinary Resolution
2	Declaration of Dividend at the rate of Re. 1.20 per share for the year 2015 – 16	Ordinary Resolution
3	Re-Appointment of Smt. Durga Ramji, as Director, who retires by rotation.	Ordinary Resolution
4	Ratification of Appointment of M/s. Krishnan & Raman, Chartered Accountants, as Auditor of the Company.	Ordinary Resolution

8. The consolidated results of the voting through remote e-voting and the ballot process at the AGM venue are as given below:

Resolution No	Total Valid Ballots / Votes		Total Ballots / Votes in favour of the Resolution			Total Ballots / Votes in against the Resolution		
	Ballots	Votes cast	Ballots	Votes cast	% of Votes	Ballots	Votes cast	% of Votes
1	92	19,65,844	92	19,65,844	100%	0	0	0
2	92	19,65,844	92	19,65,844	100%	0	0	0
3	92	19,65,844	92	19,65,844	100%	0	0	0
4	92	19,65,844	92	19,65,844	100%	0	0	0

9. All four ordinary resolutions have been passed unanimously on the date of the Annual General Meeting, namely 15th September 2016.

Rajapalayam
15th September, 2016


B. SUBRAMANIAN
Practicing Company Secretary
C.P. 2275

FORM No. MGT-13
SCRUTINIZER'S REPORT

(Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014

To

The Chairman of the Meeting,

31st Annual General Meeting of Polyspin Exports Limited
Held on Thursday, the 15th September, 2016 at Rajapalayam.

I, B. Subramanian, Practicing Company Secretary, 1, Prithvi, 7/4, Seetha Nagar, 2nd Street, Nungambakkam, Chennai 600 034, have been appointed as Scrutinizer by the Board of Directors of Polyspin Exports Limited, ("the Company") for the purpose of poll taken on the below mentioned resolutions at the meeting of the Equity Shareholders of Polyspin Exports Limited, held at 9:30 AM on Thursday, the 15th September, 2016 at Sri Arjuna Manthiram, No. 21/595, Sri Krishna Colony, P.A.C.R. Salai, Rajapalayam – 626 117, submit my report as under.

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was looked in my presence with due identification mark placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations / proxies lodged with the company.
3. I did not find any poll papers invalid.
4. The results of the poll are as under.

Resolution No	1						
Nature of Resolution	Ordinary Resolution						
Subject Matter	Adoption of Financial Statement for the year ended 31 st March, 2016						
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes
Poll at AGM	58	56,504	No. of votes	Ratio	No. of votes	Ratio	No. of Votes
			56,504	100%	0	0 %	0

Resolution No

2

Nature of Resolution

Ordinary Resolution

Subject Matter

Declaration of Dividend at the rate of Re. 1.20 per share for the year 2015 – 16

Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	58	56,504	56,504	100%	0	0%	0

Resolution No

3

Nature of Resolution

Ordinary Resolution

Subject Matter

Re-Appointment of Smt. Durga Ramji, as Director, who retires by rotation.

Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	58	56,504	56,504	100%	0	0%	0

Resolution No

4

Nature of Resolution

Ordinary Resolution

Subject Matter

Ratification of Appointment of M/s. Krishnan & Raman, Chartered Accountants, as Auditor of the Company.

Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	58	56,504	56,504	100%	0	0%	0

5. A Compact Disc (CD) containing the list of Equity Share Holders who voted "For" and "Against" for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking You,

Yours faithfully



B. SUBRAMANIAN
Practicing Company Secretary
C.P. 2275

Rajapalayam
15th September, 2016