

B. SUBRAMANIAN, B.Com., FCS., ACMA
Practising Company Secretary

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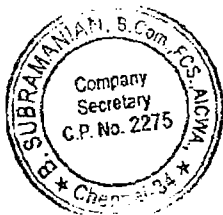
SCRUTINIZER'S REPORT

To

The Chairman of the Meeting,
Polyspin Exports Limited,
Rajapalayam – 626 117

Sub: Electronic Voting Process under Section 108 of the Companies Act, 2013 ("the Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and clause 35B of the listing agreement with the stock exchanges and submission of Scrutinizer's Report.

1. I, B. Subramanian, Practicing Company Secretary, 1, Prithvi, 7/4, Seetha Nagar, 2nd Street, Nungambakkam, Chennai 600 034, have been appointed as Scrutinizer by the Board of Directors of Polyspin Exports Limited, ("the Company") for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 on the 5 (Five) resolutions contained in the notice convening the 30th Annual General Meeting of the members of the Company, held at 9:30 AM on Tuesday, the 29th day of September, 2015 at Sri Arjuna Manthiram, No. 21/595, Sri Krishna Colony, P.A.C.R. Salai, Rajapalayam – 626 117.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the notice to the AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under
 - i. The e-voting period opened at 9:00 AM on 25th September, 2015 and closed at 5:00 PM on 28th September, 2015.
 - ii. The members of the company holding shares as on 22.09.2015 were entitled to vote on the resolutions (items no. 1 to 5) as set out in the notice convening the 30th Annual General Meeting of the Company).

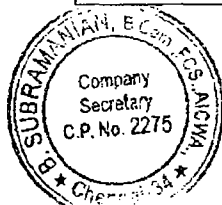


- iii. The votes cast were unblocked and finalized at 11.30 AM on 29th September 2015 in the presence of Mr. K. Mayyanathan and Mr. U. Alagarsamy, Practising Company Secretaries who were not employees of the Company, and who had signed as witness to the unblocking / finalizing.
- iv. The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of National Securities Depository Limited, i.e. (<https://www.evoting.nsdl.com/>).
- v. The summary of the e-voting for each of the resolution is given below

Resolution No	1			
Nature of Resolution	Ordinary Resolution			
Subject Matter	Adoption of Financial Statement for the year ended 31 st March, 2015			
Details of voting E- Voting	Assent (For) No. of Votes Ratio		Dissent (Against) No. of Votes Ratio	
	16 06 532	100.00%	0	0.00%

Resolution No	2			
Nature of Resolution	Ordinary Resolution			
Subject Matter	Declaration of Dividend at the rate of Re. 1.20 per share for the year 2014 - 15			
Details of voting E- Voting	Assent (For) No. of Votes Ratio		Dissent (Against) No. of Votes Ratio	
	16 06 532	100.00%	0	0.00%

Resolution No	3			
Nature of Resolution	Ordinary Resolution			
Subject Matter	Appointment of Sri. S.R. Subramanian as Director, who retires by rotation.			
Details of voting E- Voting	Assent (For) No. of Votes Ratio		Dissent (Against) No. of Votes Ratio	
	16 06 532	100.00%	0	0.00%



Resolution No	4			
Nature of Resolution	Ordinary Resolution			
Subject Matter	Ratification of appointment of M/s. Krishnan & Raman, Chartered Accountants, as Auditor of the Company.			
Details of voting	Assent (For)		Dissent (Against)	
E- Voting	No. of Votes	Ratio	No. of Votes	Ratio
	16 06 532	100.00%	0	0.00%

Resolution No	5			
Nature of Resolution	Special Resolution			
Subject Matter	Reappointment of Sri. R. Ramji, (DIN. 00109393), as Managing Director			
Details of voting	Assent (For)		Dissent (Against)	
E- Voting	No. of Votes	Ratio	No. of Votes	Ratio
	16 06 532	100.00%	0	0.00%

Rajapalayam
29th September, 2015

B. Subramanian
B. SUBRAMANIAN
Practicing Company Secretary
C.P. 2275

