



POLYSPIN EXPORTS LIMITED

AN ISO 9001: 2008 CERTIFIED COMPANY

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

Unaudited Financial Results (Provisional) For The Quarter Ended 30th September, 2011

(Rs. in Lakhs)

SL No.	Particulars	Three months ended 30.09.2011	Corresponding Three Months ended 30.09.2010	Six Months ended 30.09.2011	Corresponding Six Months ended 30.09.2010	Previous Year ended 31.03.2011 (Audited)
1. a)	Net Sales / Income from operations	1641.47	1165.18	3346.14	2051.40	4411.12
b)	Other Operating income	11.25	9.44	23.87	15.11	35.63
c)	Total	1652.72	1174.62	3370.01	2066.51	4446.75
2.	Expenditure					
a)	(Increase)/Decrease in Stock	73.37	(68.80)	97.03	(120.96)	(324.95)
b)	Consumption of Raw Materials	983.61	787.05	1977.48	1390.75	3013.72
c)	Power & Fuel	61.50	57.78	126.60	107.59	245.65
d)	Employees cost	107.07	96.06	217.17	167.06	396.66
e)	Depreciation	38.98	26.37	75.80	46.24	111.41
f)	Other expenditure	277.63	187.25	630.95	326.99	638.69
g)	Total	1542.16	1085.71	3125.03	1917.67	4081.18
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	110.56	88.91	244.98	148.84	365.57
4.	Other income	4.94	16.90	8.75	19.14	50.94
5.	Profit before Interest and Exceptional Items (3+4)	115.50	105.81	253.73	167.98	416.51
6.	Interest	53.56	53.50	104.58	73.95	165.60
7.	Profit after Interest but before Exceptional Items (5-6)	61.94	52.31	149.15	94.03	250.91
8.	Exceptional Items	---	---	---	---	---
9.	Profit from Ordinary Activities before Tax (7+8)	61.94	52.31	149.15	94.03	250.91
10.	Tax Expense	21.70	10.32	48.55	25.78	104.50
11.	Net Profit from Ordinary Activities after Tax (9-10)	40.24	41.99	100.60	68.25	146.41
12.	Extraordinary Items (net of tax expenses)	--	--	--	--	--
13.	Net Profit for the period	40.24	41.99	100.60	68.25	146.41
14.	Paid-up equity Share Capital (Face value of the Shares Rs.10 each)	400.00	400.00	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves					424.09
16.	Basic & Diluted Earnings Per Share (EPS) in Rs.	1.01	1.05	2.52	1.71	3.66
17.	Aggregate of Public Shareholding					
	- Number of Shares			2399459	2394554	2392270
	- Percentage of Shareholding			59.99%	59.86%	59.81%
18.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of Shares			1600541	1605446	1607730
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			100 %	100 %	100 %
	- Percentage of Shares (as a % of the total share capital of the company)			40.01%	40.14%	40.19%

Notes: 1) Statement of Assets and Liabilities are given below :

Sl.No.	Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
A.	SOURCES OF FUNDS			
1.	Shareholders' Funds			
	(a) Share Capital	400.00	400.00	400.00
	(b) Reserves and Surplus	524.69	389.70	424.09
2.	Loan Funds	2174.79	1941.29	1865.92
3.	Deferred Tax Liability	56.19	31.32	63.92
		3155.67	2762.31	2753.93
B.	APPLICATION OF FUNDS			
1.	Fixed Assets	1419.56	1338.28	1368.41
2.	Investments	64.28	60.63	60.63
3.	Current Assets, Loans and Advances			
	(a) Inventories	694.58	514.53	827.31
	(b) Sundry Debtors	782.48	663.01	522.32
	(c) Cash and Bank Balances	234.07	195.19	226.16
	(d) Loans and Advances	546.16	467.31	346.93
4.	Less : Current Liabilities and Provisions			
	(a) Current Liabilities	270.36	263.94	292.37
	(b) Provisions	315.10	212.70	305.46
		3155.67	2762.31	2753.93

- 2) The above unaudited financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 21st October, 2011
- 3) The Quarterly results have been subjected to Limited Review by the Auditors.
- 4) Status of Investor grievances for the quarter ended 30th September, 2011 - (Nos) : Opening Balance : Nil, Received & Redressed : 17 Closing Balance : Nil
- 4) The Company is engaged mainly in the business of Woven sacks.
There is no other reportable segment as per Accounting Standard 17.

By Order of the Board of Directors,
For POLYSPIN EXPORTS LTD.,

Place : Rajapalayam
Date : 21.10.2011

(R. RAMJI)
JOINT MANAGING DIRECTOR