

FORM No. MGT-13
SCRUTINIZER'S REPORT

(Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014

To

The Chairman of the Meeting,
29th Annual General Meeting of Polyspin Exports Limited
Held on Wednesday, the 3rd September, 2014 at Rajapalayam.

I, B. Subramanian, Practicing Company Secretary, 1, Prithvi, 7/4, Seetha Nagar, 2nd Street, Nungambakkam, Chennai 600 034, have been appointed as Scrutinizer by the Board of Directors of Polyspin Exports Limited, ("the Company") for the purpose of poll taken on the below mentioned resolutions at the meeting of the Equity Shareholders of Polyspin Exports Limited, held at 9:30 AM on Wednesday, the 3rd day of September, 2014 at Sri Arjuna Manthiram, No. 21/595, Sri Krishna Colony, P.A.C.R. Salai, Rajapalayam – 626 117, submit my report as under.

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was looked in my presence with due identification mark placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations / proxies lodged with the company.
3. I did not find any poll papers invalid.
4. The results of the poll are as under.

Resolution No	1						
Nature of Resolution	Ordinary Resolution						
Subject Matter	Adoption of Financial Statement for the year ended 31 st March, 2014						
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes
			No. of votes	Ratio	No. of votes	Ratio	No. of Votes
Poll at AGM	128471	128471	128471	100%	0	0%	0



Resolution No		2					
Nature of Resolution		Ordinary Resolution					
Subject Matter		Declaration of Dividend at the rate of Re. 1.20 per share for the year 2013 – 14					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0

Resolution No		3					
Nature of Resolution		Ordinary Resolution					
Subject Matter		Reappointment of Mr. S.V. Ravi as Director of the company.					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0

Resolution No		4					
Nature of Resolution		Ordinary Resolution					
Subject Matter		Appointment of M/s. Krishnan and Raman, Chartered Accountants, as Auditors, from the conclusion of this AGM till the conclusion of 32 nd AGM					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0



Resolution No		5					
Nature of Resolution		Special Resolution					
Subject Matter		To increase remuneration payable to Mr. R. Ramji, Managing Director (DIN. 00109393) with effect from 01.06.2014.					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0

Resolution No		6					
Nature of Resolution		Ordinary Resolution					
Subject Matter		To appoint Mrs. Durga Ramji, (DIN. 00109397) as Women Director of the company.					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0

Resolution No		7					
Nature of Resolution		Ordinary Resolution					
Subject Matter		To appoint Sri. K. Lakshminarayanan (DIN. 00122080), as an Independent Director of the company from 01.09.2014 To 31.08.2019					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0



Resolution No		8					
Nature of Resolution		Ordinary Resolution					
Subject Matter		To Appoint Sri. S. Renganathan (DIN. 00403586) as an Independent Director from 01.09.2014 To 31.08.2019.					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0

Resolution No		9					
Nature of Resolution		Ordinary Resolution					
Subject Matter		To Appoint Sri. A. Thirupathy Raja (DIN. 00110840) as an Independent Director from 01.09.2014 To 31.08.2019.					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0

Resolution No		10					
Nature of Resolution		Ordinary Resolution					
Subject Matter		To Appoint Sri. S. Sankar (DIN. 00122325) as an Independent Director from 01.09.2014 To 31.08.2019.					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0



Resolution No		11					
Nature of Resolution		Special Resolution					
Subject Matter		To accord consent of members to the Board of Directors to enter into contracts and arrangements with related parties.					
Details of Voting	Number of Members present and Voting	Number of Votes cast by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	38471	38471	38471	100%	0	0%	0

Resolution No		12					
Nature of Resolution		Special Resolution					
Subject Matter		Authority to Borrow money up to Rs. 100 Crores.					
Details of Voting	Number of Members present and Voting	Number of Votes casted by them	Assent (For)		Dissent (Against)		Invalid Votes No. of Votes
			No. of votes	Ratio	No. of votes	Ratio	
Poll at AGM	128471	128471	128471	100%	0	0%	0

5. A Compact Disc (CD) containing the list of Equity Share Holders who voted "For" and "Against" for each resolution is enclosed
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping

Thanking You,

Yours faithfully

B. Subramanian

B. SUBRAMANIAN
Practicing Company Secretary
C.P. 2275

Rajapalayam
3rd September, 2014