



POLYSPIN EXPORTS LIMITED

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(Rs. in Lakhs)

SL No.	PART I Particulars	Quarter Ended			Previous Year ended 31.03.2014
		30.06.2014	31.03.2014	30.06.2013	
		Audited	Audited	Unaudited	Audited
1.	Income from Operations				
a.	Net Sales / Income from Operations	3344.51	3148.65	2486.61	11610.77
b.	Other Operating Income	73.51	100.26	13.58	330.14
	Total Income from Operations (Net)	3418.02	3248.91	2500.19	11940.91
2.	Expenses				
a.	Cost of Materials consumed	2305.51	2163.24	1622.06	8302.24
b.	Changes in Inventories of finished goods, work-in-process	(155.32)	33.57	144.41	(52.12)
c.	Employee Benefits Expenses	288.56	227.99	146.66	782.53
d.	Depreciation and Amortisation Expense	58.36	64.15	48.41	221.62
e.	Power and Fuel	198.51	194.55	148.60	740.77
f.	Other Expenses	478.07	376.68	211.14	1182.97
	Total Expenses	3173.69	3060.18	2321.28	11178.01
3.	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	244.33	188.73	178.91	762.90
4.	Other income	7.90	18.85	10.58	44.76
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	252.23	207.58	189.49	807.66
6.	Finance Costs	106.69	104.86	82.83	348.05
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	145.54	102.72	106.66	459.61
8.	Exceptional Items	---	---	---	---
9.	Profit from Ordinary Activities before Tax (7+8)	145.54	102.72	106.66	459.61
10.	Tax Expense (MAT / earlier year provisions)	47.22	28.51	33.07	144.31
11.	Net Profit from Ordinary Activities after Tax (9-10)	98.32	74.21	73.59	315.30
12.	Extraordinary items (Net of tax - Expenses)	---	---	---	---
13.	Net Profit for the period (11+12)	98.32	74.21	73.59	315.30
14.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves				849.97
16.	Earnings per Share				
a.	Basic & Diluted before extraordinary items	2.46	1.86	1.84	7.88
b.	Basic & Diluted after extraordinary items	2.46	1.86	1.84	7.88
PART II					
Particulars					
1.	Aggregate of Public Shareholding				
	- Number of Shares	2026436	2034185	2184979	2034185
	- Percentage of Shareholding	50.66%	50.85%	54.62%	50.85%
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
3.	Non-encumbered				
	- Number of Shares	1973564	1965815	1815021	1965815
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	49.34%	49.15%	45.38%	49.15%
B. Particulars					
INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil		
	Received during the Quarter		5		
	Disposed of during the Quarter		5		
	Remaining unresolved at the end of the quarter		Nil		
SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30th JUNE 2014					
SL No.	PART III Particulars	Quarter Ended			Previous Year Ended 31.03.2014 Audited
		30.06.2014	31.03.2014	30.06.2013	
		Audited	Audited	Unaudited	Audited
1.	Segment Revenue				
a)	FIBC Bags, Fabric, Yarn	2561.15	2442.44	1841.12	8869.34
b)	Cotton Yarn	783.36	706.21	645.49	2741.43
	TOTAL	3344.51	3148.65	2486.61	11610.77
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)				
a)	FIBC Bags, Fabric, Yarn	181.43	171.75	126.13	653.52
b)	Cotton Yarn	70.80	35.83	63.36	154.14
	TOTAL	252.23	207.58	189.49	807.66
	Less : i) Financial Charges	106.69	104.86	82.83	348.05
	Total Profit Before Tax	145.54	102.72	106.66	459.61
3.	Capital Employed (Segment assets - Segment Liabilities)				
a)	FIBC Bags, Fabric, Yarn	922.22	846.72	705.48	846.72
b)	Cotton Yarn	426.08	403.26	359.63	403.26
	TOTAL	1348.30	1249.98	1065.11	1249.98
<p>NOTES : 1. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 16.07.2014 respectively.</p> <p>2. Figures have been re-grouped wherever necessary.</p> <p style="text-align: right;">By Order of the Board of Directors For POLYSPIN EXPORTS LTD.,</p> <p style="text-align: right;">R. RAMJI MANAGING DIRECTOR</p>					
<p>Place : Rajapalayam Date : 16.07.2014</p>					