



# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1.	Revenue from Operations	<b>5813.09</b>	5649.91	4692.82	<b>16453.54</b>	<b>12707.82</b>	17416.48
	Other Income	<b>70.06</b>	54.87	178.33	<b>227.80</b>	<b>418.28</b>	728.01
	<b>Total Income from Operations (Net)</b>	<b>5883.15</b>	5704.78	4871.15	<b>16681.34</b>	<b>13126.10</b>	18144.49
2.	Expenses						
a.	Cost of Materials consumed	<b>3161.21</b>	3211.73	2800.86	<b>9793.25</b>	<b>7582.30</b>	10784.15
b.	Changes in Inventories of finished goods, work-in-process	<b>151.55</b>	(197.33)	(31.00)	<b>50.36</b>	<b>49.71</b>	(156.23)
c.	Employee Benefits Expenses	<b>981.45</b>	729.86	877.10	<b>2345.63</b>	<b>2005.45</b>	2656.37
d.	Finance Costs	<b>125.33</b>	116.67	103.06	<b>347.86</b>	<b>296.17</b>	445.79
e.	Depreciation and Amortisation Expense	<b>76.50</b>	75.34	72.58	<b>225.59</b>	<b>216.73</b>	289.63
f.	Power and Fuel	<b>224.61</b>	221.49	193.57	<b>669.48</b>	<b>583.35</b>	798.57
g.	Other Expenses	<b>690.68</b>	947.39	583.37	<b>2329.42</b>	<b>1819.15</b>	2562.13
	<b>Total Expenses</b>	<b>5411.33</b>	5105.15	4599.54	<b>15761.59</b>	<b>12552.86</b>	17380.41
3.	Profit before exceptional and extraordinary items and tax (1-2)	<b>471.82</b>	599.63	271.61	<b>919.75</b>	<b>573.24</b>	764.08
4.	Exception Items	----	----	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	<b>471.82</b>	599.63	271.61	<b>919.75</b>	<b>573.24</b>	764.08
6.	Extraordinary Items	----	----	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	<b>471.82</b>	599.63	271.61	<b>919.75</b>	<b>573.24</b>	764.08
8.	Tax Expense						
	- Current Tax	<b>122.85</b>	134.15	81.50	<b>257.00</b>	<b>171.00</b>	226.00
	- Deferred Tax	<b>11.90</b>	9.64	9.68	<b>26.00</b>	<b>23.60</b>	36.00
9.	Net Profit for the period (7-8)	<b>337.07</b>	455.84	180.43	<b>636.75</b>	<b>378.64</b>	502.08
10.	Other Comprehensive Income (net of tax)	<b>1.11</b>	0.29	(1.89)	<b>11.27</b>	<b>(5.68)</b>	1.51
11.	Total Comprehensive Income after tax (9+10)	<b>338.18</b>	456.13	178.54	<b>648.02</b>	<b>372.96</b>	503.59
12.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	<b>400.00</b>	400.00	400.00	<b>400.00</b>	<b>400.00</b>	400.00
13.	Reserves excluding revaluation reserves	----	----	----	----	----	2198.11
14.	Earnings per Share						
a)	Basic & Diluted before extraordinary items	<b>8.45</b>	11.40	4.46	<b>16.20</b>	<b>9.32</b>	12.59
b)	Basis & Diluted after extraordinary items	<b>8.45</b>	11.40	4.46	<b>16.20</b>	<b>9.32</b>	12.59



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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. in Lakhs)

### SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn	<b>5181.65</b>	4888.70	3974.28	<b>14300.48</b>	10714.73	14787.79
	b) Cotton Yarn	<b>631.44</b>	761.21	718.54	<b>2153.06</b>	1993.09	2628.69
	<b>TOTAL</b>	<b>5813.09</b>	5649.91	4692.82	<b>16453.54</b>	12707.82	17416.48
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn	<b>591.69</b>	680.06	343.83	<b>1194.83</b>	753.13	1106.99
	b) Cotton Yarn	<b>5.46</b>	36.24	30.84	<b>72.78</b>	116.28	102.88
	<b>TOTAL</b>	<b>597.15</b>	716.30	374.67	<b>1267.61</b>	869.41	1209.87
	Less : i) Financial Charges	<b>125.33</b>	116.67	103.06	<b>347.86</b>	296.17	445.79
	<b>Total Profit Before Tax</b>	<b>471.82</b>	599.63	271.61	<b>919.75</b>	573.24	764.08
3.	Capital Employed						
	Segment : Assets						
	a) FIBC Bags, Fabric, Yarn	<b>10723.35</b>	10156.59	9433.19	<b>10723.35</b>	9433.19	9025.28
	b) Cotton Yarn	<b>1534.66</b>	1428.05	1525.97	<b>1534.66</b>	1525.97	1396.17
		<b>12258.01</b>	11584.64	10959.16	<b>12258.01</b>	10959.16	10421.45
	Segment : Liabilities						
	a) FIBC Bags, Fabric, Yarn	<b>11401.21</b>	10835.10	10140.69	<b>11401.21</b>	10140.69	9685.90
	b) Cotton Yarn	<b>856.80</b>	749.54	818.47	<b>856.80</b>	818.47	735.55
		<b>12258.01</b>	11584.64	10959.16	<b>12258.01</b>	10959.16	10421.45

### Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn  
b) Cotton Yarn

### Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable is to segment are considered for determining the segment results.
- Regrouping done wherever necessary.



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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

### Notes

1. The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.02.2019 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and nine months ended 31st December, 2018.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Revenue from operation for periods upto 30th June, 2017 includes excise duty, which is discontinued effective 1st July, 2017 upon implementation of Goods and Service Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the nine months ended 31st December, 2018 and nine months ended 31st December, 2017 not comparable.
4. Effective 1st April, 2018, IND AS - 115 "Revenue from Contract with Customers" has replaced IND AS-18 - 'Revenue and IND AS -11" - Construction contracts'. The application of IND AS - 115 did not have any material impact on the financial results of the company.
4. Figures have been re-grouped wherever necessary.

Place : Rajapalayam  
Date : 12.02.2019

**By Order of the Board of Directors  
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI  
MANAGING DIRECTOR & CEO**



# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1.	Revenue from Operations	<b>6574.94</b>	6336.88	5076.71	<b>18411.58</b>	<b>13980.08</b>	19219.07
	Other Income	<b>70.06</b>	54.87	178.33	<b>227.80</b>	<b>418.28</b>	730.96
	<b>Total Income from Operations (Net)</b>	<b>6645.00</b>	6391.75	5255.04	<b>18639.38</b>	<b>14398.36</b>	19950.03
2.	Expenses						
a.	Cost of Materials consumed	<b>3552.09</b>	3717.92	3029.22	<b>11044.59</b>	<b>8315.03</b>	11777.32
b.	Changes in Inventories of finished goods, work-in-process	<b>345.00</b>	(228.43)	4.57	<b>190.04</b>	<b>256.91</b>	103.88
c.	Employee Benefits Expenses	<b>1036.52</b>	799.81	923.30	<b>2528.53</b>	<b>2129.58</b>	2860.71
d.	Finance Costs	<b>133.34</b>	124.29	109.48	<b>370.71</b>	<b>317.69</b>	476.20
e.	Depreciation and Amortisation Expense	<b>81.95</b>	82.64	72.58	<b>245.63</b>	<b>235.32</b>	317.86
f.	Power and Fuel	<b>238.00</b>	245.76	213.03	<b>728.42</b>	<b>635.98</b>	865.30
g.	Other Expenses	<b>784.63</b>	1037.53	613.87	<b>2584.20</b>	<b>1963.46</b>	2772.06
	<b>Total Expenses</b>	<b>6171.53</b>	5779.52	4966.05	<b>17692.12</b>	<b>13853.97</b>	19173.33
3.	Profit before exceptional and extraordinary items and tax (1-2)	<b>473.47</b>	612.33	288.99	<b>947.26</b>	<b>544.39</b>	776.70
4.	Exception Items	----	----	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	<b>473.47</b>	612.33	288.99	<b>947.26</b>	<b>544.39</b>	776.70
6.	Extraordinary Items	----	----	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	<b>473.47</b>	612.33	288.99	<b>947.26</b>	<b>544.39</b>	776.70
8.	Tax Expense						
	- Current Tax	<b>123.31</b>	141.39	81.50	<b>264.70</b>	<b>171.00</b>	234.18
	- Deferred Tax	<b>11.90</b>	9.64	9.68	<b>26.00</b>	<b>23.60</b>	36.00
9.	Net Profit for the period (7-8)	<b>338.26</b>	461.20	197.81	<b>656.56</b>	<b>349.79</b>	506.52
10.	Other Comprehensive Income (net of tax)	<b>1.11</b>	0.29	1.89	<b>11.27</b>	<b>(5.68)</b>	1.51
11.	Total Comprehensive Income after tax (9+10)	<b>339.37</b>	461.49	199.70	<b>667.83</b>	<b>344.11</b>	508.03
12.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	<b>400.00</b>	400.00	400.00	<b>400.00</b>	<b>400.00</b>	400.00
13.	Reserves excluding revaluation reserves	----	----	----	----	----	2241.31
14.	Earnings per Share						
a)	Basic & Diluted before extraordinary items	<b>8.48</b>	11.54	4.90	<b>16.70</b>	<b>8.60</b>	12.70
b)	Basis & Diluted after extraordinary items	<b>8.48</b>	11.54	4.90	<b>16.70</b>	<b>8.60</b>	12.70



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		Unaudited			Unaudited		Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn	<b>5943.50</b>	5575.67	4358.17	<b>16258.52</b>	11986.99	16590.38
	b) Cotton Yarn	<b>631.44</b>	761.21	718.54	<b>2153.06</b>	1993.09	2628.69
	<b>TOTAL</b>	<b>6574.94</b>	6336.88	5076.71	<b>18411.58</b>	13980.08	19219.07
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn	<b>601.35</b>	700.28	367.63	<b>1245.19</b>	745.80	1150.02
	b) Cotton Yarn	<b>5.46</b>	36.24	30.84	<b>72.78</b>	116.28	102.88
	<b>TOTAL</b>	<b>606.81</b>	736.52	398.47	<b>1317.97</b>	862.08	1252.90
	Less : i) Financial Charges	<b>133.34</b>	124.29	109.48	<b>370.71</b>	317.69	476.20
	<b>Total Profit Before Tax</b>	<b>473.47</b>	612.23	288.99	<b>947.26</b>	544.39	776.70
3.	Capital Employed						
	Segment : Assets						
	a) FIBC Bags, Fabric, Yarn	<b>10728.39</b>	10244.33	9422.64	<b>10728.39</b>	9422.64	9068.47
	b) Cotton Yarn	<b>1534.66</b>	1396.17	1525.97	<b>1534.66</b>	1525.97	1396.17
		<b>12263.05</b>	11640.50	10948.61	<b>12263.05</b>	10948.61	10464.64
	Segment : Liabilities						
	a) FIBC Bags, Fabric, Yarn	<b>11406.25</b>	10904.95	10130.14	<b>11406.25</b>	10130.14	9729.09
	b) Cotton Yarn	<b>856.80</b>	735.55	818.47	<b>856.80</b>	818.47	735.55
		<b>12263.05</b>	11640.50	10948.61	<b>12263.05</b>	10948.61	10464.64

### Segment Reporting:-

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Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn

b) Cotton Yarn

### Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
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**By Order of the Board of Directors  
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI  
MANAGING DIRECTOR & CEO**

**Place : Rajapalayam  
Date : 12.02.2019**