



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	4990.54	4708.66	3890.89	17416.48
	Other Income	102.87	309.73	107.18	728.01
	Total Income from Operations (Net)	5093.41	5018.39	3998.07	18144.49
2.	Expenses				
a.	Cost of Materials consumed	3420.31	3201.85	2442.12	10784.15
b.	Changes in Inventories of finished goods, work-in-process	96.14	(205.94)	(58.22)	(156.23)
c.	Employee Benefits Expenses	634.32	650.92	530.10	2656.37
d.	Finance Costs	105.86	149.62	98.56	445.79
e.	Depreciation and Amortisation Expense	73.75	72.90	71.89	289.63
f.	Power and Fuel	223.38	215.22	193.74	798.57
g.	Other Expenses	691.35	742.98	594.00	2562.13
	Total Expenses	5245.11	4827.55	3872.19	17380.41
3.	Profit before exceptional and extraordinary items and tax (1-2)	(151.70)	190.84	125.88	764.08
4.	Exception Items	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	(151.70)	190.84	125.88	764.08
6.	Extraordinary Items	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	(151.70)	190.84	125.88	764.08
8.	Tax Expense				
	- Current Tax	----	55.00	35.36	226.00
	- Deffed Tax	4.46	12.40	7.18	36.00
9.	Net Profit for the period (7-8)	(156.16)	123.44	83.34	502.08
10.	Other Comprehensive Income (net of tax)	9.87	7.19	----	1.51
11.	Total Comprehensive Income after tax (9+10)	(146.29)	130.63	83.34	503.59
12.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00
13.	Reserves excluding revaluation reserves	----	----	----	2198.11
14.	Earnings per Share				
a)	Basic & Diluted before extraordinary items	(3.66)	3.27	2.08	12.59
b)	Basis & Diluted after extraordinary items	(3.66)	3.27	2.08	12.59



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(Rs. in Lakhs)

SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30th JUNE 2018

SL No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	a) FIBC Bags, Fabric, Yarn	4230.13	4073.06	3246.98	14787.79
	b) Cotton Yarn	760.41	635.60	643.91	2628.69
	TOTAL	4990.54	4708.66	3890.89	17416.48
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)				
	a) FIBC Bags, Fabric, Yarn	(76.92)	353.90	151.03	1106.98
	b) Cotton Yarn	31.08	(13.44)	73.41	102.88
	TOTAL	(45.84)	340.46	224.44	1209.86
	Less : i) Financial Charges	105.86	149.62	98.56	445.78
	Total Profit Before Tax	(151.70)	190.84	125.88	764.08
3.	Capital Employed (Segment assets - Segment Liabilities)				
	a) FIBC Bags, Fabric, Yarn	1799.23	1968.77	1523.19	1968.77
	b) Cotton Yarn	652.59	629.34	645.83	629.34
	TOTAL	2451.82	2598.11	2169.02	2598.11

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard 108, on Segment Reporting. Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn
b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable is to segment are considered for determining the segment results.
- Regrouping done wherever necessary.



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

NOTES :

1. Please note that there was a fire accident at the company's factory on Monday, 4th June, 2018 and was brought under control by the Fire brigade. The unaudited financial results for the quarter ended 30th June, 2018 is arrived at after considering a loss of Rs. 621.22 Lakhs towards cost of Current Assets and Fixed Assets damaged due to fire accident. However the company is in the process of preferring claim from Insurance company under fire policy.
2. The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 13.08.2018 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2018.
3. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Total expenses for the quarter which are presented on a net (Net of GST) basis are not comparable with the figures of corresponding previous year which included excise duty also.
5. The figures for the quarter ended 31st March, 2018, is the balancing figure between audited year ended and the Unaudited published year to date figure upto third quarter ended 31st December, 2017.
6. Effective 1st April, 2018, IND AS - 115 "Revenue from Contract with Customers" has replaced IND AS-18 - 'Revenue and IND AS -11" - Construction contracts'. The application of IND AS - 115 did not have any material impact on the financial results of the company.
7. Figures have been re-grouped wherever necessary.

Place : Rajapalayam

Date : 13.08.2018

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI
MANAGING DIRECTOR & CEO**



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	5499.76	5214.57	4269.98	19219.07
	Other Income	102.87	312.68	107.18	730.96
	Total Income from Operations (Net)	5602.63	5527.25	4377.16	19950.03
2.	Expenses				
a.	Cost of Materials consumed	3774.58	3459.16	2694.78	11777.32
b.	Changes in Inventories of finished goods, work-in-process	73.47	(150.09)	(3.49)	103.88
c.	Employee Benefits Expenses	692.20	696.61	564.68	2860.71
d.	Finance Costs	113.08	156.87	106.32	476.20
e.	Depreciation and Amortisation Expense	81.04	82.53	78.09	317.86
h.	Power and Fuel	244.66	229.31	207.53	865.30
g.	Other Expenses	762.04	821.96	649.83	2772.06
	Total Expenses	5741.07	5296.35	4297.74	19173.33
3.	Profit before exceptional and extraordinary items and tax (1-2)	(138.44)	230.91	79.42	776.70
4.	Exception Items	----	---	----	----
5.	Profit before extraordinary items and tax (3-4)	(138.44)	230.91	79.42	776.70
6.	Extraordinary Items	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	(138.44)	230.91	79.42	776.70
8.	Tax Expense				
	- Current Tax	----	55.00	35.36	234.18
	- Deffed Tax	4.46	12.40	7.18	36.00
9.	Net Profit for the period (7-8)	(142.90)	163.51	36.88	506.52
10.	Other Comprehensive Income (net of tax)	9.87	7.19	----	1.51
11.	Total Comprehensive Income after tax (9+10)	(133.03)	170.70	36.88	508.03
12.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00
13.	Reserves excluding revaluation reserves	----	----	----	2241.31
14.	Earnings per Share				
a)	Basic & Diluted before extraordinary items	(3.33)	4.27	0.92	12.70
b)	Basis & Diluted after extraordinary items	(3.33)	4.27	0.92	12.70



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(Rs. in Lakhs)

SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30th JUNE 2018

SL No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	a) FIBC Bags, Fabric, Yarn	4739.35	4578.97	3626.07	16590.38
	b) Cotton Yarn	760.41	635.60	643.91	2628.69
	TOTAL	5499.76	5214.57	4269.98	19219.07
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)				
	a) FIBC Bags, Fabric, Yarn	(56.44)	401.22	112.33	1150.02
	b) Cotton Yarn	31.08	(13.44)	73.41	102.88
	TOTAL	(25.36)	387.78	185.74	1252.90
	Less : i) Financial Charges	113.08	156.87	106.32	476.20
	Total Profit Before Tax	(138.44)	230.91	79.42	776.70
3.	Capital Employed (Segment assets - Segment Liabilities)				
	a) FIBC Bags, Fabric, Yarn	1855.69	2011.97	1476.73	2011.97
	b) Cotton Yarn	652.59	629.34	645.83	629.34
	TOTAL	2508.28	2641.31	2122.56	2641.31

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard 108, on Segment Reporting. Company's business segments are as under:

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Date : 13.08.2018

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI
MANAGING DIRECTOR & CEO**