



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
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CIN : L51909TN1985PLC011683



August 26, 2022

M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 539354

Dear Sir/Madam,

Sub: Submission of Voting Results and Scrutiniser's Report -reg.

We wish to inform you that the Annual General Meeting of the Company was held on Friday, the 26th August, 2022, through Video Conferencing and all Resolutions transacted at the said meeting had been passed with requisite majority.

In compliance of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding the voting results in the prescribed format are enclosed as per **Annexure - A**.

In compliance of Rule 20 of Companies (Management and Administration) Rules, 2014, the Scrutinizer's Report issued by Shri B. Subramanian, Practising Company Secretary is enclosed as **Annexure - B**.

Thanking you,

Yours faithfully,

For Polyspin Exports Limited,

A. Emarajan

A. Emarajan
Company Secretary and Compliance Officer



Encl.: As above

General information about company	
Scrip code	539354
NSE Symbol	
MSEI Symbol	
ISIN	INE914G01029
Name of the company	POLYSPIN EXPORTS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-08-2022
Start time of the meeting	10:00 AM
End time of the meeting	10:32 AM



Scrutinizer Details	
Name of the Scrutinizer	B. SUBRAMANIAN
Firms Name	
Qualification	CS
Membership Number	F2152
Date of Board Meeting in which appointed	27-05-2022
Date of Issuance of Report to the company	26-08-2022



Voting results	
Record date	19-08-2022
Total number of shareholders on record date	4334
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	13
b) Public	34
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Company's Standalone and Consolidated Audited Financial Statements for the year ended 31st March 2022, the Director's Report and the Independent Auditor's Reports thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4837309	4739392	97.9758	4739392	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4837309	4739392	97.9758	4739392	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	5162691	1063362	20.597	1063362	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5162691	1063362	20.597	1063362	0	100
Total		10000000	5802754	58.0275	5802754	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend for the year 2021-22 at the rate of Re. 0.60 (Sixty Paise only) per equity share of Rs.5/- each.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4837309	4739392	97.9758	4739392	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4837309	4739392	97.9758	4739392	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	5162691	1063362	20.597	1063362	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5162691	1063362	20.597	1063362	0	100
Total		10000000	5802754	58.0275	5802754	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Shri S. V. Ravi (DIN: 00121742), Director, who retries by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4837309	4739392	97.9758	4739392	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4837309	4739392	97.9758	4739392	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	5162691	1063362	20.597	1063362	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5162691	1063362	20.597	1063362	0	100
Total		10000000	5802754	58.0275	5802754	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Statutory Auditors and to fix their Remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4837309	4739392	97.9758	4739392	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4837309	4739392	97.9758	4739392	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	5162691	1063362	20.597	1063362	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5162691	1063362	20.597	1063362	0	100
Total		10000000	5802754	58.0275	5802754	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approve the Contract with Related Parties				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4837309	234517	4.8481	234517	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4837309	234517	4.8481	234517	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	5162691	977580	18.9355	977580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5162691	977580	18.9355	977580	0	100
Total		10000000	1212097	12.121	1212097	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Out of 12,12,097 Votes cast by 60 members, 2,52,520 Votes cast by 6 members who are related parties of the Company as per SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are treated as invalid.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	234517
Public Insitutions	0
Public - Non Insitutions	18003



Annexure - B

SCRUTINISER'S REPORT
*[Pursuant to Section 108 of the Companies Act, 2013, and the
Companies (Management and Administration) Rules, 2014 as amended]*

26th August, 2022

The Managing Director,
M/s.Polyspin Exports Limited,
Rajapalayam – 626 117.

Dear Sir,

Sub: E-voting in respect of your Company's 37th Annual General Meeting (AGM) of the members of M/s.Polyspin Exports Limited held on 26th August, 2022 at 10.00 A.M. by Video Conferencing (V.C.) - Submission of Scrutiniser's Report.

I, **B.Subramanian**, Practicing Company Secretary, (C.P.No. 2275 and Membership No.F2152), Flat No: 1, Prithvi Apartments, No. 7/4, Seethanagar Second Street, Chennai – 600 034, have been appointed as Scrutiniser by the Board of Directors of M/s.Polyspin Exports Limited, (the Company") as per Board Resolution dated **27th May, 2022**, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Ministry of Corporate Affairs Circular dated 5th May, 2022 and SEBI Circular dated 13th May, 2022 to carry out the scrutiny of the voting results of the resolutions as set out in the 37th Annual General Meeting Notice through remote Electronic voting process held from Tuesday, the 23rd August, 2022 (9.00 A.M.) (IST) till Thursday, the 25th August, 2022 (5.00 P.M.) (IST) and through Instant Electronic voting System during the 37th Annual General Meeting (AGM) of the members of the Company held on **Friday the 26th August, 2022** at 10.00 A.M. (IST) through Video Conferencing (VC).

I am submitting the consolidated Scrutinizer Report as under.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Instant Electronic voting System during the Annual General Meeting on the resolutions contained in the notice of the 37th Annual General Meeting to the members of the Company. My responsibility is to scrutinise the voting through electronic means and Instant Electronic Voting System during the Annual General Meeting in a fair and transparent manner and make a consolidated scrutiniser's report of the total votes cast in favour or against the resolutions.
2. The Company has availed the remote Electronic Voting System and Instant Electronic Voting System during the Annual General Meeting provided by M/s.National Securities Depository Limited (NSDL), who had allotted E-Voting Serial Number (EVEN) **120674** for this purpose.



3. A public advertisement with respect to the despatch of the 37th Annual General Meeting Notice and conducting of Electronic voting through electronic means was published in the Dinamalar News Paper in Tamil and Business Line News Paper in English on 4th August, 2022.
4. The Shareholders present in the Annual General Meeting through Video Conferencing and who did not cast their Votes, were allowed to vote through electronic voting system instantly provided by M/s. National Securities Depository Limited (NSDL), within 15 minutes after completion of the proceedings of the Annual General Meeting. As per the instructions given by the Company, the names of the members who had voted through e-Voting had been blocked and only those members present at the Annual General Meeting through video conferencing and who had not voted by remote E-Voting were allowed to cast their votes through instant e-Voting System during the Annual General Meeting.
5. The Corporate Members who had participated in the Remote Electronic Voting had provided scanned copies of Board Resolutions authorising their representatives to exercise their votes through Electronic Voting.
6. I scrutinised the votes cast through remote e-voting and instant electronic e-Voting System after conclusion of the Annual General Meeting and I had unblocked the list of members who had voted through remote electronic voting and voting through instant electronic voting during the Annual General Meeting in the presence of two witnesses who were not in the employment of the Company. The votes cast by the members in respect of the remote electronic voting and instant electronic voting during the Annual General Meeting are based on the data downloaded from the official website of M/s. National Securities Depository Limited (NSDL).
7. I have also verified and confirm that no voting rights had been exercised in respect of the equity shares lying in Unclaimed Suspense Account and IEPF.
8. Based on the data downloaded from the official website of M/s. National Securities Depository Limited (NSDL), I hereby submit my consolidated report of the voting through remote e-voting and instant electronic voting during the Annual General Meetings as under:

1. Ordinary Business - Ordinary Resolution No. 1

Adoption of Company's Standalone and Consolidated Audited Financial Statements for the year ended 31st March 2022, the Director's Report and the Independent Auditor's Report thereon.

Voting Method	Total Valid Votes Cast	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes
		No. of Folios	No. of Shares	% of Total No. of Valid Votes Cast	No. of Folios	No. of Shares	% of Total No. of Valid Votes Cast	
Remote E-voting and instant E-voting during AGM	5802754	73	5802754	100	Nil	Nil	Nil	Nil



2. Ordinary Business - Ordinary Resolution No. 2

Declaration of dividend for the year 2021-2022 at the rate of Re.0.60 (Sixty Paise only) per Equity Share of Rs.5/- each.

Voting Method	Total Valid Votes Cast	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes
		No. of Folios	No. Of shares	% of Total No. Of Valid Votes Cast	No. of Folios	No. of Shares	% of Total No. Of Valid Votes Cast	
Remote E-voting and instant E-voting during AGM	5802754	73	5802754	100	Nil	Nil	Nil	Nil

3. Ordinary Business - Ordinary Resolution No. 3

Re-appointment of Shri.S. V. Ravi (DIN. 00121742) as Director, liable to retire by rotation.

Voting Method	Total Valid Votes Cast	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes
		No. of Folios	No. of Shares	% of Total No. Of Valid Votes Cast	No. of Folios	No. Of shares	% of Total No. of Valid Votes Cast	
Remote E-voting and instant E-voting during AGM	5802754	73	5802754	100	Nil	Nil	Nil	Nil

4. Ordinary Business - Ordinary Resolution No: 4

Appointment of Statutory Auditor and to fix their Remuneration.

Voting Method	Total Valid Votes Cast	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes
		No. of Folios	No. of Shares	% of Total No. of Valid Votes Cast	No. of Folios	No. of Shares	% of Total No. of Valid Votes Cast	
Remote E-voting and instant E-voting during AGM	5802754	73	5802754	100	Nil	Nil	Nil	Nil



5. Special Business - Special Resolution Item No: 5

Approve the Contract with Related Parties.

Voting Method	Total Valid Votes Cast	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes*
		No. of Folios	No. of Shares	% of Total No. Of Valid Votes Cast	No. of Folios	No. of Shares	% of Total No. of Valid Votes Cast	
Remote E-voting and instant E-voting during AGM	1212097	54	959577	100	Nil	Nil	Nil	252520

*Out of 12,12,097 Votes cast by 60 members, 2,52,520 Votes cast by 6 members who are related parties of the Company as per SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are treated as invalid.

Results: As the entire number of votes cast in favour of the resolutions and there was no votes cast against the resolutions in respect of Four (4) Ordinary Resolutions and One(1) Special Resolution, I report that all the Resolutions with regard to Item Numbers 1 to 5 as set out in the Annual General Meeting notice is passed unanimously.

9. The electronic data relating to the remote e-voting and instant electronic voting during the Annual General Meeting, all other relevant records will be handed over to the Company Secretary of the Company for preserving safely after the Chairman of the meeting considers, approves and signs the minutes of the Annual General Meeting.

Thanking you,

Yours faithfully,



(B.SUBRAMANIAN)
Practising Company Secretary
C.P.2275 FCS: 2152
UDIN: **F002152D000851561**

