

POLYSPIN EXPORTS LIMITED (100% EOU)



1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

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CIN : L51909TN1985PLC011683



24th November, 2020

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Sir,

Script Code: 539354

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Related Parties Transactions

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing the details of Related Party Transactions for the period from 01.04.2020 to 30.09.2020.

Kindly take the above information on record

For POLYSPIN EXPORTS LIMITED


R. RAMJI
Managing Director

Information on names of related parties and nature of Relationship as required by IND AS 24 on Related Party Disclosures during the period **01.04.2020 to 30.09.2020**.

A) Associate Companies:

1. Polyspin Private Limited
2. Lankaspin Private Ltd., Srilanka.
3. Energyspin Private Ltd.
4. Chola Packaging Private Ltd.
5. Ganesh Agro Pack Private Ltd.
6. Ramji Investments Private Ltd.

B) Key Management Personnel and Relatives:

- i) Sri R. RAMJI, Managing Director and CEO
- ii) Sri P.K. RAMASUBRAMANIAN Secretary and Compliance Officer
- iii) Sri. B. PONRAM, Chief Operating Officer
- iv) Sri. S. SEENIVASA VARATHAN Chief Financial Officer

C) Relatives of Key Managerial Personnel

Name of Relative of KMP

Relationship

Smt. Durga Ramji

Wife of Sri. R. Ramji

D) Transaction with Related Parties during the period from 01.04.2020 to 30.09.2020

Rs. in Lakhs

S. No.	Particulars	Associates Companies	Key Management Personnel	Grand Total
1.	Sale of PP Strips	290.13	---	290.13
2.	Sale of PP Fabric	112.01		112.01
3.	Sale of PP Sewing Yarn	39.07	---	39.07
4.	Sale of Paper Tube	767.94	---	767.94
5.	Sale of PP Waste	0.39	---	0.39
6.	Sale of Assets	0.47	---	0.47
7.	Processing Charges Paid	526.59	---	526.59
8.	Purchase of Paper (High Sea Purchase)	208.21		208.21
9.	Purchase of Glue (High Sea Purchase)	22.21	---	22.21
10.	Purchase of Kraft Paper	1390.15	---	1390.15
11.	Purchase of Glue	19.82	---	19.82
12.	Purchase of Fabric	74.31	---	74.31

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Rs. in Lakhs

S. No.	Particulars	Associates Companies	Key Management Personnel	Grand Total
13.	Purchase of Knitted Fabric	0.43		0.43
14.	Purchase of Packaging Materials	3.77		3.77
15.	Factory Rent	3.07		3.07
16.	Chennai Branch Office Rent	9.00		9.00
17.	Dividend Paid	4.41		4.41
18.	Director's Sittings Fee paid	0.20		0.20
19.	Remuneration to Director & KMP	--	105.64	105.64

