



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs. in Lakhs)

SL No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1.	Revenue from Operations	4293.64	4749.29	4990.54	21202.83
	Other Income	10.49	57.44	102.87	285.24
	Total Income from Operations (Net)	4304.13	4806.73	5093.41	21488.07
2.	Expenses				
a.	Cost of Materials Consumed	2556.46	2796.52	3420.31	12589.77
b.	Changes in Inventories of finished goods, work-in-process	(16.45)	125.07	96.14	175.43
c.	Employee Benefits Expenses	750.79	724.19	634.32	3069.82
d.	Finance Costs	108.27	118.79	105.86	466.65
e.	Depreciation and Amortisation Expenses	82.28	77.56	73.75	303.15
f.	Power and Fuel	205.94	211.74	223.38	881.22
g.	Other Expenses	513.68	588.25	691.35	2917.67
	Total Expenses	4200.97	4642.12	5245.11	20403.71
3.	Profit before exceptional and extraordinary items and tax (1-2)	103.16	164.61	(151.70)	1084.36
4.	Exceptional Items	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	103.16	164.61	(151.70)	1084.36
6.	Extraordinary Items	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	103.16	164.61	(151.70)	1084.36
8.	Tax Expense				
	- Current Tax	30.28	62.00	----	319.00
	- Deferred Tax	7.20	8.60	4.46	34.60
9.	Net Profit for the period (7-8)	65.68	94.01	(156.16)	730.76
10.	Other Comprehensive Income (net of tax)	31.51	11.82	9.87	23.09
11.	Total Comprehensive Income after tax (9+10)	97.19	105.83	(146.29)	753.85
12.	Paid-up equity Share Capital (Face value of the Share Rs. 10/- each)	400.00	400.00	400.00	400.00
13.	Reserves excluding revaluation reserves	----	----	----	2896.07
14.	Earning per Share				
a)	Basic & Diluted before extraordinary items	2.43	2.65	(3.66)	18.85
b)	Basic & Diluted after extraordinary items	2.43	2.65	(3.66)	18.85



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

SL No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1.	Segment Revenue				
	a) FIBC Bags, Fabric, Yarn	3645.36	4045.86	4230.13	18346.34
	b) Cotton Yarn	648.28	703.43	760.41	2856.49
	TOTAL	4293.64	4749.29	4990.54	21202.83
2.	Segment Results (Profit (+) / loss (-) before tax and interest from each segment)				
	a) FIBC Bags, Fabric, Yarn	195.99	291.93	(76.92)	1486.76
	b) Cotton Yarn	15.44	(8.53)	31.08	64.25
	TOTAL	211.43	283.40	(45.84)	1551.01
	Less: Financial Charges	108.27	118.79	105.86	466.65
	Total Profit Before Tax	103.16	164.61	(151.70)	1084.36
3.	Capital Employed				
	Segment assets				
	a) FIBC Bags, Fabric, Yarn	10010.07	10568.71	9200.60	10568.71
	b) Cotton Yarn	1447.95	1459.83	1485.28	1459.83
	Segment Liabilities	11458.02	12028.54	10685.88	12028.54
	a) FIBC Bags, Fabric, Yarn	7371.92	8017.63	7417.10	8017.63
	b) Cotton Yarn	692.84	714.83	816.96	714.83
	Total	8064.76	8732.46	8234.06	8732.46

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Notes

1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.08.2019 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the Quarter ended 30th June, 2019.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Effective April 01, 2019, the company has adopted IND AS 116 "Leases" as notified by the Ministry of Corporate Affairs (MCA) in the companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of these financial results.
4. The figures for the quarter ended 31st March, 2019, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
5. Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Place : Rajapalayam
Date : 12.08.2019

**R.RAMJI
MANAGING DIRECTOR & CEO**



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1.	Revenue from Operations	4293.64	4749.29	4990.54	21202.83
	Other Income	10.49	57.44	102.87	285.24
	Total Income from Operations (Net)	4304.13	4806.73	5093.41	21488.07
2.	Expenses	2556.46	2796.52	3420.31	12589.77
a.	Cost of Materials consumed	2556.46	2796.52	3420.31	12589.77
b.	Changes in Inventories of finished goods, work-in-process	(16.45)	125.07	96.14	175.43
c.	Employee Benefits Expenses	750.79	724.19	634.32	3069.82
d.	Finance Costs	108.27	118.79	105.86	466.65
e.	Depreciation and Amortisation Expense	82.28	77.56	73.75	303.15
f.	Power and Fuel	205.94	211.74	223.38	881.22
g.	Other Expenses	513.68	588.25	691.35	2917.67
	Total Expenses	4200.97	4642.12	5245.11	20403.71
3.	Profit before exceptional and extraordinary items and tax (1-2)	103.16	164.61	(151.70)	1084.36
4.	Exception Items	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	103.16	164.61	(151.70)	1084.36
6.	Extraordinary Items	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	103.16	164.61	(151.70)	1084.36
8.	Tax Expense				
	- Current Tax	30.28	62.00	----	319.00
	- Deferred Tax	7.20	8.60	4.46	34.60
9.	Profit for the year before share of Profit of Associates	65.68	94.01	(156.16)	730.76
10.	Share of Profit / (Loss) of Associates	3.91	(3.32)	5.10	14.40
11.	Net Profit for the Period (9+10)	69.59	90.69	(151.06)	745.16
12.	Other Comprehensive Income (net of tax)	31.51	11.82	9.87	23.09
13.	Total Comprehensive Income after tax (9+10)	101.10	102.51	(141.19)	768.25
14.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves	----	----	----	2953.65
16.	Earnings per Share				
a)	Basic & Diluted before extraordinary items	2.53	2.56	(3.53)	19.21
b)	Basis & Diluted after extraordinary items	2.53	2.56	(3.53)	19.21



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

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	TOTAL	211.43	283.40	(45.84)	1551.01
	Less: Financial Charges	108.27	118.79	105.86	466.65
	Total Profit Before Tax	103.16	164.61	(151.70)	1084.36
3.	Capital Employed				
	Segment assets				
	a) FIBC Bags, Fabric, Yarn	10071.56	10626.28	9249.07	10626.28
	b) Cotton Yarn	1447.95	1459.83	1485.28	1459.83
	Segment Liabilities	11519.51	12086.11	10734.35	12086.11
	a) FIBC Bags, Fabric, Yarn	7371.92	8017.63	7417.10	8017.63
	b) Cotton Yarn	692.84	714.83	816.96	714.83
	Total	8064.76	8732.46	8234.06	8732.46

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Manufacturing: (a) FIBC Bags, Fabric, Yarn (b) Cotton Yarn

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Notes

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3. Effective April 01, 2019, the company has adopted IND AS 116 "Leases" as notified by the Ministry of Corporate Affairs (MCA) in the companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of these financial results.
4. The figures for the quarter ended 31st March, 2019, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
5. The Investment in Associate Company is consolidated under Equity method of Accounting and the share of profit of associates is taken for financial results of Quarter ended 30th June, 2019 and corresponding results of previous period figures regrouped / reinstated wherever found necessary.
6. Figures have been re-grouped wherever necessary.

Place : Rajapalayam
Date : 12.08.2019

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI
MANAGING DIRECTOR & CEO**