



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lakhs)

SL No.	Particulars	Standalone Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Revenue from Operations	5649.91	4990.54	4110.49	10640.45	8001.38	17416.48
	Other Income	54.87	102.87	132.81	157.74	239.99	728.01
	Total Income from Operations (Net)	5704.78	5093.41	4243.30	10798.19	8241.37	18144.49
2.	Expenses						
a.	Cost of Materials consumed	3211.73	3420.31	2339.32	6632.04	4781.44	10784.15
b.	Changes in Inventories of finished goods, work-in-process	(197.33)	96.14	138.94	(101.19)	80.72	(156.23)
c.	Employee Benefits Expenses	729.86	634.32	598.24	1364.18	1128.34	2656.37
d.	Finance Costs	116.67	105.86	94.41	222.53	192.97	445.79
e.	Depreciation and Amortisation Expense	75.34	73.75	72.26	149.09	144.15	289.63
f.	Power and Fuel	221.49	223.38	196.04	444.87	389.78	798.57
g.	Other Expenses	947.39	691.35	628.28	1638.74	1222.28	2562.13
	Total Expenses	5105.15	5245.11	4067.49	10350.26	7939.68	17380.41
3.	Profit before exceptional and extraordinary items and tax (1-2)	599.63	(151.70)	175.81	447.93	301.69	764.08
4.	Exception Items	----	----	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	599.63	(151.70)	175.81	447.93	301.69	764.08
6.	Extraordinary Items	----	----	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	599.63	(151.70)	175.81	447.93	301.69	764.08
8.	Tax Expense						
	- Current Tax	134.15	----	54.14	134.15	89.50	226.00
	- Deferred Tax	9.64	4.46	6.74	14.10	13.92	36.00
9.	Net Profit for the period (7-8)	455.84	(156.16)	114.93	299.68	198.27	502.08
10.	Other Comprehensive Income (net of tax)	0.29	9.87	----	10.16	----	1.51
11.	Total Comprehensive Income after tax (9+10)	456.13	(146.29)	114.93	309.84	198.27	503.59
12.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
13.	Reserves excluding revaluation reserves	----	----	----	----	----	2198.11
14.	Earnings per Share						
a)	Basic & Diluted before extraordinary items	11.40	(3.66)	2.87	7.75	4.96	12.59
b)	Basis & Diluted after extraordinary items	11.40	(3.66)	2.87	7.75	4.96	12.59



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lakhs)

SEGMENTWISE REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018

SL No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn	4888.70	4230.13	3479.85	9118.83	6726.83	14787.79
	b) Cotton Yarn	761.21	760.41	630.64	1521.62	1274.55	2628.69
	TOTAL	5649.91	4990.54	4110.49	10640.45	8001.38	17416.48
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn	680.06	(76.92)	258.19	603.14	409.22	1106.98
	b) Cotton Yarn	36.24	31.08	12.03	67.32	85.44	102.89
	TOTAL	716.30	(45.84)	270.22	670.46	494.66	1209.87
	Less : i) Financial Charges	116.67	105.86	94.41	222.53	192.97	445.79
	Total Profit Before Tax	599.63	(151.70)	175.81	447.93	301.69	764.08
3.	Capital Employed (Segment assests - Segment Liabilites)						
	a) FIBC Bags, Fabric, Yarn	2208.63	1799.23	1639.11	2208.63	1639.11	1968.77
	b) Cotton Yarn	645.29	652.59	644.85	645.29	644.85	629.34
	TOTAL	2853.92	2451.82	2283.96	2853.92	2283.96	2598.11

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard 108, on Segment Reporting.
Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn
b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable is to segment are considered for determining the segment results.
- Regrouping done wherever necessary.



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

SL No.	Particulars	30.09.2018	31.03.2018
		Unaudited	Audited
I.	ASSETS		
1.	Non-current assets		
	Property, Plant and Equipment	3763.03	3819.14
	Capital work-in-progress	49.92	25.47
	Other Intangible assets	3.05	3.90
	Financial Assets		
	(i) Other Investment	67.12	67.12
	(ii) Other Financial Assets	106.13	110.97
	Other non-current assets	9.93	10.06
	(A)	3999.18	4036.66
2.	Current assets		
	Inventories	2688.84	2433.14
	Financial Assets		
	i) Trade receivables	3366.22	2480.69
	ii) Cash and cash equivalents	140.13	159.17
	iii) Other Bank Balance	461.29	365.12
	iv) Other Financial Assets	686.10	613.17
	Current Tax Assets (Net)	48.55	130.56
	Other current assets	194.33	202.94
	(B)	7585.46	6384.79
	Total Assets (A+B)	11584.64	10421.45
II.	EQUITY AND LIABILITIES		
1.	EQUITY		
	Equity Share capital	400.00	400.00
	Other Equity	2453.92	2198.11
2.	LIABILITIES		
	Non-current liability		
	Financial Liability		
	i) Borrowings	1043.59	882.37
	Deferred tax liabilities (Net)	365.93	351.83
	(A)	2853.92	2598.11
	Current liability		
	Financial Liability		
	i) Borrowings	5501.71	4105.43
	ii) Trade Payables	1274.19	1584.47
	iii) Other Financial Liabilities	326.95	324.00
	Other Current liabilities	84.20	349.24
	Provisions	134.15	226.00
	(B)	7321.20	6589.14
	(C)	7321.20	6589.14
	Total Equity and Liabilities (A+B+C)	11584.64	10421.45

Notes

- The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.11.2018 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September, 2018.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective 1st April, 2018, IND AS - 115 "Revenue from Contract with Customers" has replaced IND AS-18 - 'Revenue and IND AS -11" - Construction contracts'. The application of IND AS - 115 did not have any material impact on the financial results of the company.
- Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Place : Chennai
Date : 12.11.2018

**R.RAMJI
MANAGING DIRECTOR**



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lakhs)

SL No.	Particulars	Consolidated Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Revenue from Operations	6336.88	5499.76	4619.77	11836.64	8889.75	19219.07
	Other Income	54.87	102.87	132.81	157.74	239.99	730.96
	Total Income from Operations (Net)	6391.75	5602.63	4752.58	11994.38	9129.74	19950.03
2.	Expenses						
a.	Cost of Materials consumed	3717.92	3774.58	2591.04	7492.50	5285.81	11777.32
b.	Changes in Inventories of finished goods, work-in-process	(228.43)	73.47	255.83	(154.96)	252.35	103.88
c.	Employee Benefits Expenses	799.81	692.20	641.60	1492.01	1206.27	2860.71
d.	Finance Costs	124.29	113.08	101.74	237.37	208.07	476.20
e.	Depreciation and Amortisation Expense	82.64	81.04	84.65	163.68	162.74	317.86
f.	Power and Fuel	245.76	244.66	215.43	490.42	422.96	865.30
g.	Other Expenses	1037.53	762.04	686.26	1799.57	1336.10	2772.06
	Total Expenses	5779.52	5741.07	4576.55	11520.59	8874.30	19173.33
3.	Profit before exceptional and extraordinary items and tax (1-2)	612.23	(138.44)	176.03	473.79	255.44	776.70
4.	Exception Items	----	----	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	612.23	(138.44)	176.03	473.79	255.44	776.70
6.	Extraordinary Items	----	----	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	612.23	(138.44)	176.03	473.79	255.44	776.70
8.	Tax Expense						
	- Current Tax	141.39	----	54.14	141.39	89.50	234.18
	- Deferred Tax	9.64	4.46	6.74	14.10	13.92	36.00
9.	Net Profit for the period (7-8)	461.20	(142.90)	115.15	318.30	152.02	506.52
10.	Other Comprehensive Income (net of tax)	0.29	9.87	----	10.16	----	1.51
11.	Total Comprehensive Income after tax (9+10)	461.49	(133.03)	115.15	328.46	152.02	508.03
12.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
13.	Reserves excluding revaluation reserves	----	----	----	----	----	2241.31
14.	Earnings per Share						
a)	Basic & Diluted before extraordinary items	11.54	(3.33)	2.88	8.21	3.80	12.70
b)	Basis & Diluted after extraordinary items	11.54	(3.33)	2.88	8.21	3.80	12.70



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(Rs. in Lakhs)

SEGMENTWISE REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018

SL No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn	5575.67	4739.35	3989.13	10315.02	7615.20	16590.38
	b) Cotton Yarn	761.21	760.41	630.64	1521.62	1274.55	2628.69
	TOTAL	6336.88	5499.76	4619.77	11836.64	8889.75	19219.07
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn	700.28	(56.44)	265.74	643.84	378.07	1150.02
	b) Cotton Yarn	36.24	31.08	12.03	67.32	85.44	102.88
	TOTAL	736.52	(25.36)	277.77	711.16	463.51	1252.90
	Less : i) Financial Charges	124.29	113.08	101.74	237.37	208.07	476.20
	Total Profit Before Tax	612.23	(138.44)	176.03	473.79	255.44	776.70
3.	Capital Employed (Segment assests - Segment Liabilites)						
	a) FIBC Bags, Fabric, Yarn	2264.49	1855.69	1592.86	2264.49	1592.86	2011.97
	b) Cotton Yarn	645.29	652.59	644.85	645.29	644.85	629.34
	TOTAL	2909.78	2508.28	2237.71	2909.78	2237.71	2641.31

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard 108, on Segment Reporting. Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn
b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
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		Unaudited	Audited
I.	ASSETS		
1.	Non-current assets		
	Property, Plant and Equipment	3763.03	3819.14
	Capital work-in-progress	49.92	25.47
	Other Intangible assets	3.05	3.90
	Financial Assets		
	(i) Other Investment	122.98	110.31
	(ii) Other Financial Assets	106.13	110.97
	Other non-current assets	9.93	10.06
	(A)	4055.04	4079.85
2.	Current assets		
	Inventories	2688.84	2433.14
	Financial Assets		
	i) Trade receivables	3366.22	2480.69
	ii) Cash and cash equivalents	140.13	159.17
	iii) Other Bank Balance	461.29	365.12
	iv) Other Financial Assets	686.10	613.17
	Current Tax Assets (Net)	48.55	130.56
	Other current assets	194.33	202.94
	(B)	7585.46	6384.79
	Total Assets (A+B)	11640.50	10464.64
II.	EQUITY AND LIABILITIES		
1.	EQUITY		
	Equity Share capital	400.00	400.00
	Other Equity	2509.78	2241.30
2.	LIABILITIES		
	(A)	2909.78	2641.30
	Non-current liability		
	Financial Liability		
	i) Borrowings	1043.59	882.37
	Deferred tax liabilities (Net)	365.93	351.83
	(B)	1409.52	1234.20
	Current liability		
	Financial Liability		
	i) Borrowings	5501.71	4105.43
	ii) Trade Payables	1274.19	1584.47
	iii) Other Financial Liabilities	326.95	324.00
	Other Current liabilities	84.20	349.24
	Provisions	134.15	226.00
	(B)	7321.20	6589.14
	Total Equity and Liabilities (A+B+C)	11640.50	10464.64

Notes

- The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.11.2018 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September, 2018.
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**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Place : Chennai
Date : 12.11.2018

**R.RAMJI
MANAGING DIRECTOR**