



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs. in Lakhs)

SL No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1.	Revenue from Operations	4749.29	5813.09	4708.66	21202.83	17416.48
	Other Income	57.44	70.06	309.73	285.24	728.01
	Total Income from Operations (Net)	4806.73	5883.15	5018.39	21488.07	18144.49
2.	Expenses					
a.	Cost of Materials Consumed	2796.52	3161.21	3201.85	12589.77	10784.15
b.	Changes in Inventories of finished goods, work-in-process	125.07	151.55	(205.94)	175.43	(156.23)
c.	Employee Benefits Expenses	724.19	981.45	650.92	3069.82	2656.37
d.	Finance Costs	118.79	125.33	149.62	466.65	445.79
e.	Depreciation and Amortisation Expenses	77.56	76.50	72.90	303.15	289.63
f.	Power and Fuel	211.74	224.61	215.22	881.22	798.57
g.	Other Expenses	588.25	690.68	742.98	2917.67	2562.13
	Total Expenses	4642.12	5411.33	4827.55	20403.71	17380.41
3.	Profit before exceptional and extraordinary items and tax (1-2)	164.61	471.82	190.84	1084.36	764.08
4.	Exceptional Items	----	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	164.61	471.82	190.84	1084.36	764.08
6.	Extraordinary Items	----	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	164.61	471.82	190.84	1084.36	764.08
8.	Tax Expense					
	- Current Tax	62.00	122.85	55.00	319.00	226.00
	- Deferred Tax	8.60	11.90	12.40	34.60	36.00
9.	Net Profit for the period (7-8)	94.01	337.07	123.44	730.76	502.08
10.	Other Comprehensive Income (net of tax)	11.82	1.11	7.19	23.09	1.51
11.	Total Comprehensive Income after tax (9+10)	105.83	338.18	130.63	753.85	503.59
12.	Paid-up equity Share Capital (Face value of the Share Rs. 10/- each)	400.00	400.00	400.00	400.00	400.00
13.	Reserves excluding revaluation reserves	----	----	----	2896.07	2198.11
14.	Earning per Share					
a)	Basic & Diluted before extraordinary items	2.65	8.45	3.27	18.85	12.59
b)	Basic & Diluted after extraordinary items	2.65	8.45	3.27	18.85	12.59



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

(Rs. in Lakhs)

SEGMENTWISE REPORTING FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

SL No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1.	Segment Revenue					
	a) FIBC Bags, Fabric, Yarn	4045.86	5181.65	4073.06	18346.34	14787.79
	b) Cotton Yarn	703.43	631.44	635.60	2856.49	2628.69
	TOTAL	4749.29	5813.09	4708.66	21202.83	17416.48
2.	Segment Results (Profit (+) / loss (-) before tax and interest from each segment)					
	a) FIBC Bags, Fabric, Yarn	291.93	591.69	353.90	1486.76	1106.99
	b) Cotton Yarn	(8.53)	5.46	(13.45)	64.25	102.88
	TOTAL	283.40	597.15	340.45	1551.01	1209.87
	Less: Financial Charges	118.79	125.33	149.61	466.65	445.79
	Total Profit Before Tax	164.61	471.82	190.84	1084.36	764.08
3.	Capital Employed					
	Segment assets	10568.71	10723.35	9025.28	10568.71	9025.28
	a) FIBC Bags, Fabric, Yarn	1459.83	1534.66	1396.17	1459.83	1396.17
	b) Cotton Yarn	12028.54	12258.01	10421.45	12028.54	10421.45
	Segment Liabilities					
	a) FIBC Bags, Fabric, Yarn	11317.76	11401.21	9685.90	11317.76	9685.90
	b) Cotton Yarn	710.78	856.80	735.55	710.78	735.55
	Total	12028.54	12258.01	10421.45	12028.54	10421.45

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

(Rs. in Lakhs)

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Audited	Audited
	As at 31.03.2019	As at 31.03.2018
ASSETS		
Non-Current assets		
Property, Plant and Equipment	3822.07	3819.14
Capital work in-progress	666.40	25.47
Other Intangible assets	2.21	3.90
Financial Assets		
i) Other Investments	66.92	67.12
ii) Others Financial Assets	100.52	110.97
Other non-current assets	61.83	10.06
	4719.95	4036.66
Current assets		
Inventories	2671.66	2433.14
Financial Assets		
i) Trade receivables	2119.89	2480.69
ii) Cash and cash equivalents	262.36	159.17
iii) Other Bank Balance	900.90	365.12
iv) Other Financial Assets	826.06	613.17
Current Tax Assets (Net)	247.97	130.56
Other current assets	279.75	202.94
	7308.59	6384.79
Total Assets	12028.54	10421.45
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	400.00	400.00
Other Equity	2896.08	2198.11
	3296.08	2598.11
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
i) Borrowings	1127.62	882.37
Deferred tax liabilities (Net)	386.43	351.83
	1514.05	1234.20
Current liabilities		
Financial Liabilities		
i) Borrowings	4493.71	4105.43
ii) Trade Payables	1583.77	1584.47
iii) Other Financial Liabilities	302.37	324.00
Other Current liabilities	519.56	349.24
Provisions	319.00	226.00
	7218.41	6589.14
Total Equity and Liabilities	12028.54	10421.45



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

Notes

1. The above Audited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 18.05.2019 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the Quarter and Year ended 31 st March, 2019.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Board of Directors has recommended a final dividend of 12% on Paid up Equity capital of the company, representing Rs. 1.20/- per Equity share, subject to the approval from the share holders at the ensuing Annual General Meeting.
4. Please note that there was a fire accident at the company's factory on Monday, 4th June, 2018 and was brought under control by the Fire brigade. The unaudited financial results for the quarter ended 30th June, 2018 and year ended 31 st March, 2019 is arrived at after considering a loss of Rs. 621.22 Lakhs towards cost of Current Assets and Fixed Assets damaged due to fire accident. The Company is pursuing the Insurance Company to settle the claim amount as early as possible.
5. The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.
6. Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Place : Rajapalayam

Date : 18.05.2019

**R.RAMJI
MANAGING DIRECTOR & CEO**



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. in Lakhs)

SL No.	Particulars	Consolidated Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1.	Revenue from Operations	4749.29	5813.09	4708.66	21202.83	17416.48
	Other Income	57.44	70.06	309.73	285.24	728.01
	Total Income from Operations (Net)	4806.73	5883.15	5018.39	21488.07	18144.49
2.	Expenses					
a.	Cost of Materials consumed	2796.52	3161.21	3201.85	12589.77	10784.15
b.	Changes in Inventories of finished goods, work-in-process	125.07	151.55	(205.94)	175.43	(156.23)
c.	Employee Benefits Expenses	724.19	981.45	650.92	3069.82	2656.37
d.	Finance Costs	118.79	125.33	149.62	466.65	445.79
e.	Depreciation and Amortisation Expense	77.56	76.50	72.90	303.15	289.63
f.	Power and Fuel	211.74	224.61	215.22	881.22	798.57
g.	Other Expenses	588.25	690.68	742.98	2917.67	2562.13
	Total Expenses	4642.12	5411.33	4827.55	20403.71	17380.41
3.	Profit before exceptional and extraordinary items and tax (1-2)	164.61	471.82	190.84	1084.36	764.08
4.	Exception Items	----	----	----	----	----
5.	Profit before extraordinary items and tax (3-4)	164.61	471.82	190.84	1084.36	764.08
6.	Extraordinary Items	----	----	----	----	----
7.	Profit from Ordinary Activities before Tax (5-6)	164.61	471.82	190.84	1084.36	764.08
8.	Tax Expense					
	- Current Tax	62.00	122.85	55.00	319.00	226.00
	- Deferred Tax	8.60	11.90	12.40	34.60	36.00
9.	Net Profit for the period (7-8)	94.01	337.07	123.44	730.76	502.08
10.	Share of Profit / (Loss) of Associates	(3.32)	8.40	3.14	14.40	1.68
11.	Net Profit for the Period (9+10)	90.69	345.47	126.58	745.16	503.76
12.	Other Comprehensive Income (net of tax)	11.82	1.11	7.19	23.09	1.51
13.	Total Comprehensive Income after tax (11+12)	102.51	346.58	133.77	768.25	505.27
14.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves	----	----	----	2896.07	2198.11
16.	Earnings per Share					
a)	Basic & Diluted before extraordinary items	2.65	8.45	3.27	18.85	12.59
b)	Basis & Diluted after extraordinary items	2.65	8.45	3.27	18.85	12.59



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. in Lakhs)

SEGMENTWISE REPORTING FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

SL No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1.	Segment Revenue					
	a) FIBC Bags, Fabric, Yarn	4045.86	5181.65	4073.06	18346.34	14787.79
	b) Cotton Yarn	703.43	631.44	635.60	2856.49	2628.69
	TOTAL	4749.29	5813.09	4708.66	21202.83	17416.48
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) FIBC Bags, Fabric, Yarn	291.93	591.69	353.91	1486.76	1106.99
	b) Cotton Yarn	(8.53)	5.46	(13.45)	64.25	102.88
	TOTAL	283.40	597.15	340.46	1551.01	1209.87
	Less : i) Financial Charges	118.79	125.33	149.62	466.65	445.79
	Profit Before Tax	164.61	471.82	190.84	1084.36	764.08
	Less : Tax Expense					
	- Current Tax	62.00	122.85	55.00	319.00	226.00
	- Deferred Tax	8.60	11.90	12.40	34.60	36.00
	Profit for the year before share of Profit of Associates	94.01	337.07	123.44	730.76	502.68
	Share of Profit / (Loss) of Associates	(3.32)	8.40	3.14	14.40	1.68
	Net Profit	90.69	345.47	126.58	745.16	503.76
3.	Capital Employed (Segment assets)					
	a) FIBC Bags, Fabric, Yarn	10626.28	10730.97	9068.45	10626.28	9068.45
	b) Cotton Yarn	1459.83	1534.66	1396.17	1459.83	1396.17
	TOTAL	12086.11	12265.63	10464.62	12086.11	10464.62
	Capital Employed (Segment : Liabilities)					
	a) FIBC Bags, Fabric, Yarn	11375.33	11408.83	9729.07	11375.33	9729.07
	b) Cotton Yarn	710.78	856.80	735.55	710.78	735.55
	TOTAL	12086.11	12265.63	10464.62	12086.11	10464.62

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing: (a) FIBC Bags, Fabric, Yarn (b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

(Rs. in Lakhs)

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2019			
SL No.	Particulars	31.03.2019	31.03.2018
		Audited	Audited
I.	ASSETS		
1.	Non-current assets		
	Property, Plant and Equipment	3822.07	3819.14
	Capital work-in-progress	666.40	25.47
	Other Intangible assets	2.21	3.90
	Financial Assets		
	(i) Other Investment	124.49	110.29
	(ii) Other Financial Assets	100.52	110.97
	Other non-current assets	61.83	10.06
	(A)	4777.52	4079.83
2.	Current assets		
	Inventories	2671.66	2433.14
	Financial Assets		
	i) Trade receivables	2119.89	2480.69
	ii) Cash and cash equivalents	262.36	159.17
	iii) Other Bank Balance	900.90	365.12
	iv) Other Financial Assets	826.06	613.17
	Current Tax Assets (Net)	247.97	130.56
	Other current assets	279.75	202.94
	(B)	7308.59	6384.79
	Total Assets (A+B)	12086.11	10464.62
II.	<u>EQUITY AND LIABILITIES</u>		
1.	<u>EQUITY</u>		
	Equity Share capital	400.00	400.00
	Other Equity	2953.65	2241.28
2.	<u>LIABILITIES</u>		
	Non-current liability		
	Financial Liability		
	i) Borrowings	1127.62	882.37
	Deferred tax liabilities (Net)	386.43	351.83
	(B)	1514.05	1234.20
	Current liability		
	Financial Liability		
	i) Borrowings	4493.71	4105.43
	ii) Trade Payables	1583.77	1584.47
	iii) Other Financial Liabilities	302.37	324.00
	Other Current liabilities	519.56	349.24
	Provisions	319.00	226.00
	(B)	7218.41	6589.14
	Total Equity and Liabilities (A+B+C)	12086.11	10464.62



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

Notes

1. The above Audited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 18.05.2019 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the Quarter and Year ended 31st March, 2019
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Board of Directors has recommended a final dividend of 12% on Paid up Equity Capital of the company, representing Rs. 1.20 per Equity share, subject to the approval from the share holders at the ensuing Annual General Meeting.
4. Please note that there was a fire accident at the company's factory on Monday, 4th June, 2018 and was brought under control by the Fire brigade. The unaudited financial results for the quarter ended 30th June, 2018 and year ended 31st March, 2019 is arrived at after considering a loss of Rs. 621.22 Lakhs towards cost of Current Assets and Fixed Assets damaged due to fire accident. The Company is pursuing the Insurance Company to settle the claim amount as early as possible.
5. The Investment in Associate Company is consolidated under Equity method of Accounting and the share of profit of associates is taken for financial results of Quarterly and Year ended 31st March, 2019 and corresponding results of previous period figures regrouped / reinstated wherever found necessary.
6. The Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.
7. Figures have been re-grouped wherever necessary.

Place : Rajapalayam
Date : 18.05.2019

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI
MANAGING DIRECTOR & CEO**