

# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2016

(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Half Year ended		Year ended
			Unaudited			Unaudited		Audited
			30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1.		Income from Operations						
	a)	Net Sales / Income from Operations	3614.81	3800.21	3506.43	7415.02	6985.14	13342.45
	b)	Other Operating Income	102.28	101.97	8.62	204.25	76.03	231.08
		<b>Total Income from Operations (Net)</b>	<b>3717.09</b>	<b>3902.18</b>	<b>3515.05</b>	<b>7619.27</b>	<b>7061.17</b>	<b>13573.53</b>
2.		Expenses						
	a.	Cost of Materials Consumed	2067.00	2349.52	2096.79	4416.52	4451.44	8231.38
	b.	Changes in Inventories of finished goods, work-in-process	98.66	12.13	(107.51)	110.79	(188.39)	(479.27)
	c.	Employee Benefits Expenses	451.71	408.69	482.38	860.40	749.17	1674.18
	d.	Depreciation and Amortisation Expenses	70.09	67.90	39.02	137.99	92.04	215.68
	e.	Power and Fuel	189.52	224.01	175.21	413.53	380.88	774.98
	f.	Other Expenses	648.21	592.03	611.53	1240.24	1158.74	2418.34
		<b>Total Expenses</b>	<b>3525.19</b>	<b>3654.28</b>	<b>3297.42</b>	<b>7179.47</b>	<b>6643.88</b>	<b>12835.29</b>
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2 )	191.90	247.90	217.63	439.80	417.29	738.24
4.		Other income	24.33	4.09	6.64	28.42	12.93	73.46
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	216.23	251.99	224.27	468.22	430.22	811.70
6.		Finance Costs	93.29	90.35	109.56	183.64	207.64	362.44
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	122.94	161.64	114.71	284.58	222.58	449.26
8.		Exceptional Items	---	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	122.94	161.64	114.71	284.58	222.58	449.26
10.		Tax Expense (Including MAT/net earlier year provisions)	40.20	53.93	39.37	94.13	72.70	158.37
11.		Net Profit from Ordinary Activities after Tax (9-10)	82.74	107.71	75.34	190.45	149.88	290.89
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	82.74	107.71	75.34	190.45	149.88	290.89
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves						1357.35
16.		Earnings per Share						
	a.	Basic & Diluted before extraordinary items	2.07	2.69	1.88	4.76	3.75	7.27
	b.	Basic & Diluted after extraordinary items	2.07	2.69	1.88	4.76	3.75	7.27

### SEGMENTWISE REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

SL No.	PART II	Particulars	3 Months ended			Half Year ended		Year ended
			30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1.		Segment Revenue						
	a)	FIBC Bags, Fabric, Yarn	3059.58	3242.52	2974.64	6302.10	5758.84	10983.47
	b)	Cotton Yarn	555.23	557.69	531.79	1112.92	1226.30	2358.98
		<b>TOTAL</b>	<b>3614.81</b>	<b>3800.21</b>	<b>3506.43</b>	<b>7415.02</b>	<b>6985.14</b>	<b>13342.45</b>
2.		Segment Results (Profit (+) / loss (-) before tax and interest from each segment)						
	a)	FIBC Bags, Fabric, Yarn	162.86	203.03	187.76	365.89	363.37	679.33
	b)	Cotton Yarn	53.37	48.96	36.51	102.33	66.85	132.37
		<b>TOTAL</b>	<b>216.23</b>	<b>251.99</b>	<b>224.27</b>	<b>468.22</b>	<b>430.22</b>	<b>811.70</b>
		Less: Financial Charges	93.29	90.35	109.56	183.64	207.64	362.44
		<b>Total Profit Before Tax</b>	<b>122.94</b>	<b>161.64</b>	<b>114.71</b>	<b>284.58</b>	<b>222.58</b>	<b>449.26</b>
3.		Capital Employed (Segment assets - Segment Liabilities)						
	a)	FIBC Bags, Fabric, Yarn	1316.45	1247.39	1140.36	1316.45	1140.36	1172.57
	b)	Cotton Yarn	631.35	617.67	533.93	631.35	533.93	584.78
		<b>TOTAL</b>	<b>1947.80</b>	<b>1865.06</b>	<b>1674.29</b>	<b>1947.80</b>	<b>1674.29</b>	<b>1757.35</b>

### STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

(Rs. in Lakhs)

SL No.	Particulars	Unaudited	Audited
		30.09.2016	31.03.2016
I.	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' funds</b>		
	(a) Share Capital	400	400
	(b) Reserves and Surplus	1548	1357
		<b>1948</b>	<b>1757</b>
2.	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1492	1406
	(b) Deferred Tax liabilities (Net)	279	248
		<b>1771</b>	<b>1654</b>
3.	<b>Current Liabilities</b>		
	(a) Short term borrowings	3644	3158
	(b) Trade payables	1322	1066
	(c) Other Current Liabilities	446	807
	(d) Short term provisions	412	407
		<b>5824</b>	<b>5438</b>
II.	<b>ASSETS</b>		
	<b>TOTAL</b>	<b>9543</b>	<b>8849</b>
1.	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	3890	3775
	(ii) Intangible assets	1	1
	(iii) Capital work-in-progress	132	230
	(b) Non-current investments	63	63
		<b>4086</b>	<b>4069</b>
2.	<b>Current assets</b>		
	(a) Inventories	1856	1782
	(b) Trade receivables	1966	1398
	(c) Cash and Bank Balances	411	393
	(d) Short-term loans and advances	1224	1207
		<b>5457</b>	<b>4780</b>
	<b>TOTAL</b>	<b>9543</b>	<b>8849</b>

#### Notes :

- The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 27.10.2016 respectively.
- Figures have been re-grouped wherever necessary.

By Order of the Board of Directors  
For POLYSPIN EXPORTS LTD.,

Place : Rajapalayam  
Date : 27.10.2016

R.RAMJI  
MANAGING DIRECTOR