



# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2016 (Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Year ended	
			31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
			Audited	Unaudited	Audited	Audited	Audited
1.		Income from Operations					
a)		Net Sales / Income from Operations	3179.09	3178.22	3232.84	13342.45	14027.65
b)		Other Operating Income	92.11	62.94	72.33	231.08	351.08
		<b>Total Income from Operations (Net)</b>	<b>3271.20</b>	<b>3241.16</b>	<b>3305.17</b>	<b>13573.53</b>	<b>14378.73</b>
2.		Expenses					
a.		Cost of Materials Consumed	1737.68	2042.26	1815.71	8231.38	8994.96
b.		Changes in Inventories of finished goods, work-in-process	(47.32)	(243.56)	208.63	(479.27)	(182.89)
c.		Employee Benefits Expenses	478.38	446.63	320.74	1674.18	1341.07
d.		Depreciation and Amortisation Expenses	65.30	58.34	17.59	215.68	196.54
e.		Power and Fuel	205.43	188.67	188.91	774.98	740.75
f.		Other Expenses	660.70	598.90	571.83	2418.34	2397.30
		<b>Total Expenses</b>	<b>3100.17</b>	<b>3091.24</b>	<b>3123.41</b>	<b>12835.29</b>	<b>13487.73</b>
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	171.03	149.92	181.76	738.24	891.00
4.		Other income	39.69	20.84	21.04	73.46	51.86
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	210.72	170.76	202.80	811.70	942.86
6.		Finance Costs	94.70	60.10	92.79	362.44	430.29
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	116.02	110.66	110.01	449.26	512.57
8.		Exceptional Items	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	116.02	110.66	110.01	449.26	512.57
10.		Tax Expenses (including MAT / net of earlier year provisions)	49.61	36.06	47.15	158.37	179.00
11.		Net Profit from Ordinary Activities after Tax (9-10)	66.41	74.60	62.86	290.89	333.57
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	66.41	74.60	62.86	290.89	333.57
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves				1357.35	1124.40
16.		Earnings per Share					
a.		Basic & Diluted before extraordinary items	1.66	1.86	1.57	7.27	8.34
b.		Basic & Diluted after extraordinary items	1.66	1.86	1.57	7.27	8.34

### SEGMENTWISE REPORTING FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2016

SL No.	PART III	Particulars	3 Months ended			Year ended	
			31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1.		Segment Revenue					
a)		FIBC Bags, Fabric, Yarn	2568.94	2655.69	2593.50	10983.47	11298.78
b)		Cotton Yarn	610.15	522.53	639.34	2358.98	2728.87
		<b>TOTAL</b>	<b>3179.09</b>	<b>3178.22</b>	<b>3232.84</b>	<b>13342.45</b>	<b>14027.65</b>
2.		Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
a)		FIBC Bags, Fabric, Yarn	177.03	138.93	179.58	679.33	794.72
b)		Cotton Yarn	33.69	31.83	23.22	132.37	148.14
		<b>TOTAL</b>	<b>210.72</b>	<b>170.76</b>	<b>202.80</b>	<b>811.70</b>	<b>942.86</b>
		Less: i) Financial Charges	94.70	60.10	92.79	362.44	430.29
		<b>Total (Profit Before Tax)</b>	<b>116.02</b>	<b>110.66</b>	<b>110.01</b>	<b>449.26</b>	<b>512.57</b>
3.		Capital Employed (Segment assets - Segment Liabilities)					
a)		FIBC Bags, Fabric, Yarn	1172.57	1192.41	1087.04	1172.57	1087.04
b)		Cotton Yarn	584.78	556.47	437.36	584.78	437.36
		<b>TOTAL</b>	<b>1757.35</b>	<b>1748.88</b>	<b>1524.40</b>	<b>1757.35</b>	<b>1524.40</b>

SL No.	PART II	Particulars	Quarter ended			Year ended	
			31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1.		Aggregate of Public Shareholding					
		- Number of Shares	1978832	1984032	1993191	1978832	1993191
		- Percentage of Shareholding	49.47%	49.60%	49.83%	49.47%	49.83%
2.		Promoters and Promoter Group Shareholding					
a)		Pledged / Encumbered					
		- Number of Shares	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)		Non-encumbered					
		- Number of Shares	2021168	2015968	2006809	2021168	2006809
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total share capital of the Company)	50.53%	50.40%	50.17%	50.53%	50.17%

B. Particulars			
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the Quarter			5
Disposed off during the Quarter			5
Remaining unresolved at the end of the quarter			Nil

### STATEMENT OF ASSETS AND LIABILITIES (AUDITED) (Rs. in Lakhs)

SL No.	Particulars	Year Ended	
		31.03.2016	31.03.2015
I.	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' funds</b>		
	(a) Share Capital	400	400
	(b) Reserves and Surplus	1357	1124
		<b>1757</b>	<b>1524</b>
2.	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1406	659
	(b) Deferred Tax liabilities (Net)	248	186
		<b>1654</b>	<b>845</b>
3.	<b>Current Liabilities</b>		
	(a) Short term borrowings	3158	2697
	(b) Trade payables	1066	594
	(c) Other Current Liabilities	807	566
	(c) Short term provisions	407	389
		<b>5438</b>	<b>4246</b>
	<b>TOTAL</b>	<b>8849</b>	<b>6615</b>
II.	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	3775	2664
	(ii) Intangible assets	1	2
	(ii) Capital work-in-progress	230	---
	(b) Non-current investments	63	63
		<b>4069</b>	<b>2729</b>
2.	<b>Current assets</b>		
	(a) Inventories	1782	1354
	(b) Trade receivables	1398	1369
	(c) Cash and Bank Balances	393	468
	(d) Short-term loans and advances	1207	695
		<b>4780</b>	<b>3886</b>
	<b>TOTAL</b>	<b>8849</b>	<b>6615</b>

**Notes :**

- The above audited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 30.05.2016 respectively. The same have been audited by the Statutory Auditors of the Company.
- The Board of Directors has recommended a final dividend of 12% on Paid up Equity capital of the company, representing Re.1.20 per Equity share, subject to the approval from the share holders at the ensuing Annual General Meeting.
- Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors  
For POLYSPIN EXPORTS LTD.,**

Place : Rajapalayam  
Date : 30.05.2016

**R.RAMJI  
MANAGING DIRECTOR**