



POLYSPIN EXPORTS LIMITED

AN ISO 9001: 2008 CERTIFIED COMPANY

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Year ended	
			31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
			Audited	Unaudited	Audited	Audited	Audited
1.		Income from Operations					
a)		Net Sales / Income from Operations	1890.22	2269.61	1008.01	8214.74	5732.47
b)		Other Operating Income	12.87	9.71	8.13	40.41	40.88
		Total Income from Operations (Net)	1903.09	2279.32	1016.14	8255.15	5773.35
2.		Expenses					
a.		Cost of Materials Consumed	1354.33	1584.48	767.04	5945.46	3552.36
b.		Changes in Inventories of finished goods, work-in-process	(100.96)	7.27	(156.91)	(266.28)	(5.29)
c.		Employee Benefits Expenses	132.39	166.37	91.96	554.31	429.66
d.		Depreciation and Amortisation Expense	41.66	50.97	41.53	193.65	155.23
e.		Power and Fuel	137.92	153.12	81.59	531.13	272.22
f.		Other Expenses	212.45	196.31	131.49	854.69	944.26
		Total Expenses	1777.79	2158.52	956.70	7812.96	5348.44
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	125.30	120.80	59.44	442.19	424.91
4.		Other income	5.72	3.90	7.36	22.59	23.75
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	131.02	124.70	66.80	464.78	448.66
6.		Finance Costs	70.59	81.75	52.78	312.07	210.59
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	60.43	42.95	14.02	152.71	238.07
8.		Exceptional Items	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	60.43	42.95	14.02	152.71	238.07
10.		Tax Expense (including MAT / net of earlier year provisions)	22.91	13.38	4.78	51.43	78.95
11.		Net Profit from Ordinary Activities after Tax (9-10)	37.52	29.57	9.24	101.28	159.12
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	37.52	29.57	9.24	101.28	159.12
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves				593.31	536.72
16.		Earnings per Share					
a.		Basic & Diluted before extraordinary items	0.94	0.74	0.23	2.53	3.98
b.		Basic & Diluted after extraordinary items	0.94	0.74	0.23	2.53	3.98

SEGMENTWISE REPORTING FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2013

SL No.	PART III	Particulars	3 Months ended			Standalone Year ended	
			31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1.		Segment Revenue					
a)		PP Woven FIBC Bags	1491.47	1932.48	1006.43	7078.71	5730.89
b)		Cotton Yarn	398.75	337.13	1.58	1136.03	1.58
		TOTAL	1890.22	2269.61	1008.01	8214.74	5732.47
2.		Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
a)		PP Woven FIBC Bags	136.09	81.45	68.58	420.14	450.44
b)		Cotton Yarn	(5.07)	43.25	(1.78)	44.64	(1.78)
		TOTAL	131.02	124.70	66.80	464.78	448.66
		Less: i) Financial Charges	70.59	81.75	52.78	312.06	210.59
		Total Profit Before Tax	60.43	42.95	14.02	152.72	238.07
3.		Capital Employed (Segment assets - Segment Liabilities)					
a)		PP Woven FIBC Bags	619.69	684.98	732.92	619.69	732.92
b)		Cotton Yarn	373.31	315.51	204.08	373.31	204.08
		TOTAL	993.00	1000.49	937.00	993.00	937.00

SL No.	PART II	Particulars	Quarter ended			Year ended	
			31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1.		Aggregate of Public Shareholding					
		- Number of Shares	2197962	2242988	2384272	2197962	2384272
		- Percentage of Shareholding	54.95%	56.07%	59.61%	54.95%	59.61%
2.		Promoters and Promoter Group Shareholding					
a)		Pledged / Encumbered					
		- Number of Shares	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)		Non-encumbered					
		- Number of Shares	1802038	1757012	1615728	1802038	1615728
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total share capital of the Company)	45.05%	43.93%	40.39%	45.05%	40.39%

B. Particulars			
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the Quarter		17	
Disposed of during the Quarter		17	
Remaining unresolved at the end of the quarter		Nil	

STATEMENT OF STANDALONE ASSETS AND LIABILITIES (AUDITED) (Rs. in Lakhs)

SL No.	Particulars	Standalone year ended	
		31.03.2013	31.03.2012
I.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	400	400
	(b) Reserves and Surplus	593	537
		993	937
2.	Non-current liabilities		
	(a) Long-term borrowings	1 589	1 464
	(b) Deferred Tax liabilities (Net)	115	95
		1 704	1 559
3.	Current Liabilities		
	(a) Short term borrowings	2 181	1 486
	(b) Trade payables	286	197
	(c) Other Current Liabilities	130	92
	(c) Short term provisions	225	287
		2 822	2 062
	TOTAL	5 519	4 558
II.	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2 302	2 055
	(ii) Capital work-in-progress	229	206
	(b) Non-current investments	63	64
		2 594	2 325
2.	Current assets		
	(a) Inventories	1 117	871
	(b) Trade receivables	748	640
	(c) Cash and Bank Balances	314	184
	(d) Short-term loans and advances	746	538
		2 925	2 233
	TOTAL	5 519	4 558

Notes : 1. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 27.05.2013 respectively. The same have been audited by the Statutory Auditors of the Company.
2. The Board of Directors has recommended a final dividend of 10% on Paid up Equity capital of the company, representing Re.1/- per Equity share, subject to the approval from the share holders at the ensuing Annual General Meeting.
3. Figures have been re-grouped wherever necessary.
4. Consolidated Balance sheet - Not Applicable.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Sd/-
(R.RAMJI)
MANAGING DIRECTOR

Place : Rajapalayam
Date : 27.05.2013