



# POLYSPIN EXPORTS LIMITED

AN ISO 9001: 2008 CERTIFIED COMPANY

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## Unaudited Financial Results (Provisional) For The Quarter Ended 31<sup>st</sup> December, 2011 (Rs. in Lakhs)

SL No.	Particulars	Three months ended 31.12.2011	Corresponding Three Months ended 31.12.2010	Six months ended 31.12.2011	Corresponding Nine Months ended 31.12.2010	Previous Year ended 31.03.2011 (Audited)
1. (a)	Net Sales / Income from operations	1378.32	1177.81	4724.46	3229.21	4411.12
(b)	Other Operating income	8.88	7.06	32.75	22.17	35.63
(c)	Total	1387.20	1184.87	4757.21	3251.38	4446.75
2.	Expenditure	54.47	(52.91)	151.62	(173.87)	(324.95)
(a)	(Increase)/Decrease in Stock	807.84	756.60	2785.32	2147.35	3013.12
(b)	Consumption of Raw Materials	64.03	65.49	190.63	173.08	245.65
(c)	Power & Fuel	120.53	112.84	337.70	279.90	369.66
(d)	Employees cost	37.90	33.46	113.70	79.70	111.41
(e)	Depreciation	183.07	159.83	812.77	486.82	638.69
(f)	Other expenditure					
(g)	Total	1267.84	1075.31	4391.74	2992.98	4081.18
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	119.36	109.56	365.47	258.40	365.57
4.	Other income	7.64	22.66	16.39	41.80	50.94
5.	Profit before Interest and Exceptional Items (3+4)	127.00	132.22	381.86	300.20	416.51
6.	Interest	53.23	45.80	157.81	119.75	165.60
7.	Profit after Interest but before Exceptional Items (5-6)	73.77	86.42	224.05	180.45	250.91
8.	Exceptional Items	---	---	---	---	---
9.	Profit from Ordinary Activities before Tax (7+8)	73.77	86.42	224.05	180.45	250.91
10.	Tax Expense	25.62	28.79	74.17	54.57	104.50
11.	Net Profit from Ordinary Activities after Tax (9-10)	48.15	57.63	149.88	125.88	146.41
12.	Extraordinary Items (net of tax expenses)	--	--	--	--	--
13.	Net Profit for the period	48.15	57.63	149.88	125.88	146.41
14.	Paid-up equity Share Capital (Face value of the Shares Rs.10 each)	400.00	400.00	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves					424.09
16.	Basic & Diluted Earnings Per Share (EPS) in Rs.	1.20	1.44	3.75	3.15	3.66
17.	Aggregate of Public Shareholding - Number of Shares - Percentage of Shareholding			2386572 59.66%	2394835 58.87%	2392270 59.81%
18.	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
	b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)			1613428 100 % 40.34%	1605165 100 % 40.13%	1607730 100 % 40.19%

- Note :**
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 23rd January, 2012.
  - The Quarterly results have been subjected to Limited Review by the Auditors.
  - Status of Investor grievances for the quarter ended 31st December, 2011 - (Nos) : Opening Balance : Nil, Received & Redressed : 21 Closing Balance : Nil
  - The Company is engaged mainly in the business of Woven sacks.  
There is no other reportable segment as per Accounting Standard 17.

By Order of the Board of Directors  
For POLYSPIN EXPORTS LTD.,

Sd./-

(R.RAMJI)

JOINT MANAGING DIRECTOR

Place : Rajapalayam

Date : 23.01.2012