



POLYSPIN EXPORTS LIMITED

AN ISO 9001: 2008 CERTIFIED COMPANY

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

Unaudited Financial Results (Provisional) For The Quarter Ended 30th June, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2011	Corresponding Quarter ended 30.06.2010	Previous Year ended 31.03.2011 (Audited)
1. (a)	Net Sales / Income from operations	1704.67	886.22	4411.12
(b)	Other Operating income	12.62	5.67	35.63
(c)	Total	1717.29	891.89	4446.75
2.	Expenditure			
a.	(Increase)/Decrease in Stock	23.66	(52.16)	(324.95)
b.	Consumption of Raw Materials	993.87	603.70	3013.72
c.	Power & Fuel	65.10	49.81	245.65
d.	Employees cost	110.10	71.00	396.66
e.	Depreciation	36.82	19.87	111.41
f.	Other expenditure	353.32	139.74	638.69
g.	Total	1582.87	831.96	4081.18
3.	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	134.42	59.93	365.57
4.	Other income	3.81	2.24	50.94
5.	Profit before Interest and Exceptional Items (3+4)	138.23	62.17	416.51
6.	Interest	51.02	20.45	165.60
7.	Profit after Interest but before Exceptional Items (5-6)	87.21	41.72	250.91
8.	Exceptional Items	---	---	---
9.	Profit from Ordinary Activities before Tax (7+8)	87.21	41.72	250.91
10.	Tax Expense	26.85	15.46	104.50
11.	Net Profit from Ordinary Activities after Tax (9-10)	60.36	26.26	146.41
12.	Extraordinary Items (net of tax expenses)	---	---	---
13.	Net Profit for the period	60.36	26.26	146.41
14.	Paid-up equity Share Capital (Face value of the Shares Rs.10 each)	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves			424.09
16.	Basic & Diluted Earnings Per Share (EPS) in Rs.	1.51	0.66	3.66
17.	Aggregate of Public Shareholding			
	- Number of Shares	2394853	2403604	2392270
	- Percentage of Shareholding	59.87%	60.09%	59.81%
18.	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
b)	Non-encumbered			
	- Number of Shares	1605147	1596396	1607730
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100 %	100 %	100 %
	- Percentage of Shares (as a % of the total share capital of the Company)	40.13%	39.91%	40.19%

Notes: 1) The above unaudited financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 29th July, 2011
2) The Quarterly results have been subjected to Limited Review by the Auditors.
3) Status of Investor grievances for the quarter ended 30th June, 2011 - (Nos) : Opening Balance : Nil, Received & Redressed : 4 Closing Balance : Nil
4) The Company is engaged mainly in the business of Woven sacks.
There is no other reportable segment as per Accounting Standard 17.

By Order of the Board of Directors,
For POLYSPIN EXPORTS LTD.,

Place : Rajapalayam
Date : 29.07.2011

(R.RAMJI)
JOINT MANAGING DIRECTOR