



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
e-mail : fibc@polyspin.in
CIN : L51909TN1985PLC011683



May 27, 2024

M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539354

Dear Sir / Madam,

Sub: Re-appointment of Independent Directors for a second term of 5 years

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at their meeting held today, Monday, the May 27, 2024 based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company have unanimously approved;

1. Re-appointment of Shri S.R. Venkatanarayana Raja (DIN: 01226624) as an Independent Director for a second term of five consecutive years i.e. from September 1, 2024 to August 31, 2029.
2. Re-appointment of Shri. V.S. Jagdish (DIN: 08452900) as an Independent Director for a second term of five consecutive years i.e. from September 1, 2024 to August 31, 2029.
3. Re-appointment of Shri R. Sundaram (DIN: 01361345) as an Independent Director for a second term of five consecutive years i.e. from September 1, 2024 to August 31, 2029.
4. Re-appointment of Shri Rajesh Devarajan (DIN: 01153112) as an Independent Director for a second term of five consecutive years i.e. from September 20, 2024 to September 19, 2029.

Shri S.R. Venkatanarayana Raja, Shri V.S. Jagdish, Shri R. Sundaram and Shri Rajesh Devarajan have confirmed that they meet the criteria of 'Independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the Listing Regulations. Further, they have also confirmed that they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.



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The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the above re-appointments, are enclosed as Annexure I & II to this letter.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking You,

Yours truly,

For POLYSPIN EXPORTS LIMITED

**A.EMARAJAN
COMPANY SECRETARY & COMPLAINEE OFFICER**



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Annexure I

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the re-appointment of Shri. S.R. Venkatanarayana Raja and Shri. V.S. Jagdish.

Sl. No	Particulars	Shri. S.R. Venkatanarayana Raja (DIN: 01226624)	Shri. V.S. Jagdish (DIN: 08452900)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Shri S.R. Venkatanarayana Raja as Non-Executive, Independent Director of the Company	Re-appointment of Shri. V.S. Jagdish as Non-Executive, Independent Director of the Company
2.	Date of appointment / re-appointment / Cessation and terms of appointment/ re-appointment	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years with effect from September 1, 2024 till August 31, 2029, subject to the approval of the members.	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years with effect from September 1, 2024 till August 31, 2029 subject to the approval of the members.
3.	Brief profile (in case of appointment)	Shri S.R. Venkatanarayana Raja holds a Bachelor's Degree in Business Administration. He Has 39 Years of vast experience and knowledge in manufacturing industry, administration, marketing and finance.	Shri V.S. Jagdish holds B. Tech in Textile Technology. He has 5 decades of rich experience and knowledge in manufacturing industry and administration.
4.	Disclosure of Relationships between Directors	Shri S.R. Venkatanarayana Raja is not related to any of the Director on the Board of the Company	Shri V.S. Jagdish is not related to any of the Director on the Board of the company
5.	Information as required pursuant to BSE circular reference no. LIST/COMP/14/2018-19	Shri S.R. Venkatanarayana Raja is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.	Shri V.S. Jagdish is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.



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Annexure II

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the re-appointment of Shri R. Sundaram and Shri Rajesh Devarajan

Sl. No.	Particulars	Shri R. Sundaram (DIN: 01361345)	Shri Rajesh Devarajan (DIN: 01153112)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Shri R. Sundaram as Non-Executive, Independent Director of the Company.	Re-appointment of Shri Rajesh Devarajan as Non-Executive, Independent Director of the Company.
2.	Date of appointment / re-appointment / Cessation and terms of appointment/ re-appointment	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years with effect from September 1, 2024 till August 31, 2029, subject to the approval of the members.	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years with effect from September 20, 2024 till September 19, 2029 subject to the approval of the members.
3.	Brief profile (in case of appointment)	Shri R. Sundaram holds a Bachelor's Degree in commerce. He is the fellow member of the Institute of Chartered Accountants of India and he is in practice in the area of Corporate Laws from 1986 onwards. He has wide Knowledge in the areas of Tax Planning and Management.	Shri Rajesh Devarajan hold Master Degree in M.E from Texas A & M University, USA. He has 24 years of rich experience in Management Consultancy and Hotel Management.
4.	Disclosure of Relationships between Directors	Shri R. Sundaram is not related to any of the Director on the Board of the Company.	Shri Rajesh Devarajan is not related to any of the Director on the Board of the Company.
5.	Information as required pursuant to BSE circular reference no. LIST/COMP/14/2018-19	Shri R. Sundaram is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.	Shri Rajesh Devarajan is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.